

Aberdeen Smart Capital RMF

Investment Portfolio

As of 30 June 2017

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food and Beverage			
Minor International PCL	4,167,908	167,758,297.00	3.44
<u>Financials</u>			
Banking			
Bangkok Bank PCL	689,000	127,465,000.00	2.61
Kasikornbank PCL	1,264,700	251,042,950.00	5.14
Kiatnakin Bank PCL	1,536,100	109,831,150.00	2.25
The Siam Commercial Bank PCL	1,525,200	237,168,600.00	4.86
Tisco Financial Group PCL	1,588,720	120,742,720.00	2.47
Finance and Securities			
AEON Thana Sinsap (Thailand) PCL	1,849,000	195,994,000.00	4.01
MFC Asset Management PCL	1,519,500	30,845,850.00	0.63
Insurance			
Bangkok Insurance PCL	685,900	242,122,700.00	4.96
Thai Reinsurance PCL	47,386,550	84,348,059.00	1.73
Thaire Life Assurance PCL	6,712,721	55,044,312.20	1.13
<u>Industrials</u>			
Automotive			
Goodyear (Thailand) PCL	33,400	13,827,600.00	0.28
Thai Stanley Electric PCL	741,700	166,882,500.00	3.42
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	31,023,300	125,954,598.00	2.58
Siam City Cement PCL	565,681	183,846,325.00	3.77
The Siam Cement PCL	507,000	255,528,000.00	5.23
Property Development			
Central Pattana PCL	3,155,900	218,546,075.00	4.48
L.P.N. Development PCL	10,400,400	123,764,760.00	2.53
Land and Houses PCL	10,140,900	101,409,000.00	2.08
Sammakorn PCL	9,415,948	30,884,309.44	0.63
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	2,856,688	75,702,232.00	1.55
Banpu PCL	7,957,113	132,088,075.80	2.71
Eastern Water Resources Dev and Mgt PCL	11,232,100	144,894,090.00	2.97
Electricity Generating PCL	751,500	160,821,000.00	3.29
PTT Exploration and Production PCL	1,925,900	166,108,875.00	3.40
<u>Services</u>			
Commerce			
Big C Supercenter PCL	1,072,800	239,234,400.00	4.90

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Home Product Center PCL	20,091,543	192,878,812.80	3.95
Health Care Services			
Bangkok Dusit Medical Services PCL	7,175,700	137,773,440.00	2.82
Bumrungrad Hospital PCL	525,800	90,174,700.00	1.85
Media & Publishing			
BEC World PCL	5,949,900	124,947,900.00	2.56
Technology			
Electronic Components			
Hana Microelectronics PCL	3,905,800	196,266,450.00	4.02
Information & Communication Techonology			
Advanced Info Service PCL	1,639,100	290,940,250.00	5.96
TOTAL COMMON SHARE		4,794,837,031.24	98.21
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		27,410,206.38	0.56
TOTAL SAVING DEPOSITS		27,410,206.38	0.56
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		68,835,377.30	1.41
TOTAL OPERATING DEPOSITS		68,835,377.30	1.41
OTHER ASSETS		3,803,558.35	0.08
OTHER LIABILITIES		(11,904,989.45)	(0.24)
TOTAL NET ASSET VALUE		4,882,981,183.82	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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