

**Aberdeen Emerging Opportunities Bond Fund**

**Investment Portfolio**

As of 29 December 2017

|   | NO. OF UNITS | FAIR VALUE                   | % OF NAV             |
|---|--------------|------------------------------|----------------------|
| <b>UNIT TRUST - FIXED INCOME FUND</b>                   |              |                              |                      |
| Aberdeen Global Select Emerging Markets Bond Fund       | 326,048.485  | 490,719,344.29               | 96.68                |
| <b>TOTAL UNIT TRUST - FIXED INCOME FUND</b>             |              | <u>490,719,344.29</u>        | <u>96.68</u>         |
| <b>OPERATING DEPOSITS</b>                               |              |                              |                      |
| Citibank N.A. - Trustee Account                         |              | 9,628,896.78                 | 1.90                 |
| <b>TOTAL OPERATING DEPOSITS</b>                         |              | <u>9,628,896.78</u>          | <u>1.90</u>          |
| <b>FX FORWARD CONTRACT</b>                              |              |                              |                      |
| Account receivable from FX Forward Contract for hedging |              | 5,898,034.50                 | 1.16                 |
| <b>TOTAL FX FORWARD CONTRACT</b>                        |              | <u>5,898,034.50</u>          | <u>1.16</u>          |
| OTHER ASSETS  |              | 2,239,359.64                 | 0.44                 |
| OTHER LIABILITIES                                       |              | (890,483.85)                 | (0.18)               |
| <b>TOTAL NET ASSET VALUE</b>                            |              | <u><u>507,595,151.36</u></u> | <u><u>100.00</u></u> |

| Issuer Rating of Deposit        |                                |              |
|---------------------------------|--------------------------------|--------------|
| Bank                            | International Rating           | Local Rating |
| Citibank, N.A. (U.S.)           | A1 (Moody)/A+ (S&P)/A+ (Fitch) | -            |
| United Overseas Bank (Thai) PCL | Baa1 (Moody)/ A- (Fitch)       | AAA (Fitch)  |

As of December 29, 2017

| Issuer Rating of OTC Derivatives Counterparties |                                      |              |
|---|--------------------------------------|--------------|
| Bank  | International Rating                 | Local Rating |
| The Siam Commercial Bank PCL                    | Baa1 (Moody)/BBB+ (S&P)/BBB+ (Fitch) | AA+ (Fitch)  |
| Citibank, N.A. (U.S.)                           | A1 (Moody)/A+ (S&P)/A+ (Fitch)       | -            |

As of December 29, 2017