

Aberdeen Siam Leaders Fund

Investment Portfolio

As of 31 March 2017

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food and Beverage			
Minor International PCL	876,568	32,213,874.00	3.12
<u>Financials</u>			
Banking			
Bangkok Bank PCL	151,500	27,497,250.00	2.67
Kasikornbank PCL	261,500	49,423,500.00	4.79
Kiatnakin Bank PCL	262,800	18,264,600.00	1.77
The Siam Commercial Bank PCL	310,000	50,530,000.00	4.90
Tisco Financial Group PCL	328,530	23,572,027.50	2.29
Finance and Securities			
AEON Thana Sinsap (Thailand) PCL	378,600	38,995,800.00	3.78
MFC Asset Management PCL	117,200	2,683,880.00	0.26
Insurance			
Bangkok Insurance PCL	93,145	32,880,185.00	3.19
Thai Reinsurance PCL	9,937,120	19,675,497.60	1.91
Thaire Life Assurance PCL	1,222,251	10,572,471.15	1.02
<u>Industrials</u>			
Automotive			
Thai Stanley Electric PCL	134,100	26,954,100.00	2.61
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	5,929,000	25,138,960.00	2.44
Siam City Cement PCL	96,600	28,690,200.00	2.78
The Siam Cement PCL	110,300	59,562,000.00	5.77
Property Development			
Central Pattana PCL	717,800	40,735,150.00	3.95
L.P.N. Development PCL	1,333,200	16,131,720.00	1.56
Land and Houses PCL	1,884,900	18,377,775.00	1.78
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	553,678	13,841,950.00	1.34
Banpu PCL	1,622,362	32,122,767.60	3.11
Eastern Water Resources Dev and Mgt PCL	2,452,700	28,696,590.00	2.78
Electricity Generating PCL	155,900	33,362,600.00	3.23
PTT Exploration and Production PCL	444,300	41,319,900.00	4.01
<u>Services</u>			

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Commerce			
Big C Supercenter PCL	178,400	37,107,200.00	3.60
Home Product Center PCL	4,241,020	40,925,843.00	3.97
Health Care Services			
Bangkok Dusit Medical Services PCL	1,507,600	31,961,120.00	3.10
Bumrungrad Hospital PCL	111,600	20,422,800.00	1.98
Media & Publishing			
BEC World PCL	1,199,400	20,869,560.00	2.02
Technology			
Electronic Components			
Hana Microelectronics PCL	592,300	27,838,100.00	2.70
Information & Communication Techonology			
Advanced Info Service PCL	303,600	54,040,800.00	5.24
TOTAL <i>COMMON SHARE</i>		<u>904,408,220.85</u>	<u>87.67</u>
WARRANT			
Minor International PCL	36,580	112,666.40	0.01
TOTAL <i>WARRANT</i>		<u>112,666.40</u>	<u>0.01</u>
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		3,615,692.42	0.35
United Overseas Bank		215,263.88	0.02
TOTAL <i>SAVING DEPOSITS</i>		<u>3,830,956.30</u>	<u>0.37</u>
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		18,688,393.46	1.81
TOTAL <i>OPERATING DEPOSITS</i>		<u>18,688,393.46</u>	<u>1.81</u>
OTHER ASSETS		107,492,835.52	10.42
OTHER LIABILITIES		(2,949,483.34)	(0.29)
TOTAL NET ASSET VALUE		<u><u>1,031,583,589.19</u></u>	<u><u>100.00</u></u>

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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