

Announcement on the Change of the Investment Manager of the Master Fund

Aberdeen Asset Management Company Limited would like to inform valued unitholders that the Investment Manager of the master fund of the Foreign Investment Funds (FIFs) as shown in the below table will be changed in accordance with the internal reorganization of the Aberdeen Standard Investments group. This has been made in order to improve the efficiency of the management structure and the investment personnel will remain unchanged. Therefore, there is no impact on the management of the master fund.

This change will be effective as from 1 July 2018 onwards. Should you require any additional information or further queries, please kindly contact our Client Services at 0-2352-3388.

Announced on 9 April 2018.

| FIF Fund's name / Master fund's name | Old | New |
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| Aberdeen American Growth Fund / Aberdeen Global – North American Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Managers Limited |
| Aberdeen India Growth Fund / Aberdeen Global – Indian Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Management Asia Limited |
| Aberdeen European Growth Fund / Aberdeen Global – European Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Managers Limited |
| Aberdeen China Gateway Fund / Aberdeen Global – Chinese Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Management Asia Limited |
| Aberdeen Global Emerging Growth Fund / Aberdeen Global – Emerging Markets Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Managers Limited |
| Aberdeen World Opportunities Fund / Aberdeen Global – World Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Managers Limited |
| Aberdeen Emerging Opportunities Bond Fund / Aberdeen Global – Select Emerging Markets Bond Fund | Aberdeen International Fund Managers Limited | Aberdeen Asset Managers Limited |
| Aberdeen Japan Opportunities Fund / Aberdeen Global – Japanese Equity Fund | Aberdeen International Fund Managers Limited | Aberdeen Standard Investment (Japan) Limited |