

Aberdeen Long Term Equity Fund 70/30**Investment Portfolio**

As of 30 March 2018

	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE				
<u>Agro & Food Industry</u>				
Food and Beverage				
Bangkok Ranch PCL	498,100		3,561,415.00	0.92
Minor International PCL	188,500		7,210,125.00	1.87
<u>Consumer Products</u>				
Personal Products & Pharmaceuticals				
Thai Optical Group PCL	626,200		4,446,020.00	1.15
<u>Financials</u>				
Banking				
Bangkok Bank PCL	32,300		6,363,100.00	1.65
Kasikornbank PCL	44,300		9,391,600.00	2.43
Kiatnakin Bank PCL	70,600		5,171,450.00	1.34
The Siam Commercial Bank PCL	51,800		7,407,400.00	1.92
Tisco Financial Group PCL	62,300		5,591,425.00	1.45
Finance and Securities				
AEON Thana Sinsap (Thailand) PCL	78,200		13,958,700.00	3.62
Krungthai Car Rent and Lease PCL	359,200		5,388,000.00	1.40
Insurance				
Bangkok Insurance PCL	26,400		9,768,000.00	2.53
Muang Thai Insurance PCL	40,500		5,325,750.00	1.38
Thai Reinsurance PCL	1,885,700		3,299,975.00	0.85
Thaire Life Assurance PCL	346,400		3,429,360.00	0.89
<u>Industrials</u>				
Automotive				
Interhides PCL	386,900		4,294,590.00	1.11
Thai Stanley Electric PCL	33,600		7,761,600.00	2.01
<u>Property & Construction</u>				
Construction Materials				
Dynasty Ceramic PCL	2,052,000		6,114,960.00	1.58
Siam City Cement PCL	28,584		7,460,424.00	1.93
The Siam Cement PCL	24,400		12,200,000.00	3.16
TOA Paint (Thailand)	172,500		6,813,750.00	1.76
Property Development				
Central Pattana PCL	134,100		10,459,800.00	2.71
L.P.N. Development PCL	358,800		3,731,520.00	0.97
Land and Houses PCL	593,500		6,231,750.00	1.61
<u>Resources</u>				

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Energy & Utilities				
Banpu Power PCL	145,600		3,538,080.00	0.92
Banpu PCL	397,400		8,067,220.00	2.09
Eastern Water Resources Dev and Mgt PCL	462,000		5,497,800.00	1.42
Electricity Generating PCL	38,300		8,885,600.00	2.30
PTT Exploration and Production PCL	101,300		11,598,850.00	3.00
Services				
Commerce				
Home Product Center PCL	870,800		12,365,360.00	3.20
MC Group PCL	340,300		4,321,810.00	1.12
Mega Lifesciences PCL	156,300		6,486,450.00	1.68
Health Care Services				
Bangkok Dusit Medical Services PCL	437,400		10,278,900.00	2.66
Bumrungrad Hospital PCL	28,600		6,091,800.00	1.58
Media & Publishing				
BEC World PCL	343,100		4,460,300.00	1.16
Technology				
Electronic Components				
Hana Microelectronics PCL	186,500		6,014,625.00	1.56
Information & Communication Technology				
Advanced Info Service PCL	69,500		14,456,000.00	3.74
TOTAL COMMON SHARE			257,443,509.00	66.67
UNIT TRUST - PROPERTY FUND				
Tesco Lotus Retail Freehold & Leasehold Prop Fund	325,300		5,855,400.00	1.52
TOTAL UNIT TRUST - PROPERTY FUND			5,855,400.00	1.52
GOVERNMENT BOND				
LB196A	28,000	28,000,000.00	29,203,631.24	7.56
LB19DA	5,000	5,000,000.00	5,421,055.35	1.40
LB206A	20,000	20,000,000.00	20,656,175.60	5.35
LB21DA	13,000	13,000,000.00	14,102,520.12	3.65
TOTAL GOVERNMENT BOND		66,000,000.00	69,383,382.31	17.96
BANK OF THAILAND BOND				
BOT193A	5,000	5,000,000.00	5,009,478.10	1.30
BOT199A	20,000	20,000,000.00	20,098,887.00	5.21

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BOT203A	15,000	15,000,000.00	15,104,626.20	3.91
CB18D06A	5,000	5,000,000.00	4,960,587.10	1.28
TOTAL BANK OF THAILAND BOND		45,000,000.00	45,173,578.40	11.70
OPERATING DEPOSITS				
Citibank N.A. - Trustee Account			6,078,159.33	1.57
TOTAL OPERATING DEPOSITS			6,078,159.33	1.57
OTHER ASSETS			2,971,990.52	0.77
OTHER LIABILITIES			(812,074.06)	(0.21)
TOTAL NET ASSET VALUE			386,093,945.50	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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