

Aberdeen Siam Leaders Fund**Investment Portfolio**

As of 29 September 2017

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food and Beverage			
Minor International PCL	876,568	35,720,146.00	3.42
<u>Financials</u>			
Banking			
Bangkok Bank PCL	162,500	30,306,250.00	2.90
Kasikornbank PCL	298,400	61,768,800.00	5.91
Kiatnakin Bank PCL	292,800	20,422,800.00	1.95
The Siam Commercial Bank PCL	358,800	54,896,400.00	5.25
Tisco Financial Group PCL	343,530	26,451,810.00	2.53
Finance and Securities			
AEON Thana Sinsap (Thailand) PCL	378,600	38,238,600.00	3.66
MFC Asset Management PCL	9,300	186,000.00	0.02
Insurance			
Bangkok Insurance PCL	100,345	35,421,785.00	3.39
Thai Reinsurance PCL	9,937,120	18,483,043.20	1.77
Thaire Life Assurance PCL	1,389,651	12,645,824.10	1.21
<u>Industrials</u>			
Automotive			
Thai Stanley Electric PCL	135,300	29,901,300.00	2.86
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	6,538,300	26,022,434.00	2.49
Siam City Cement PCL	136,111	38,383,302.00	3.67
The Siam Cement PCL	120,700	60,350,000.00	5.77
Property Development			
Central Pattana PCL	753,900	58,804,200.00	5.62
L.P.N. Development PCL	1,333,200	16,531,680.00	1.58
Land and Houses PCL	2,464,400	24,397,560.00	2.33
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	582,878	15,446,267.00	1.48
Banpu PCL	2,095,062	36,873,091.20	3.53
Eastern Water Resources Dev and Mgt PCL	2,452,700	30,168,210.00	2.89
Electricity Generating PCL	148,100	34,803,500.00	3.33
PTT Exploration and Production PCL	562,900	50,379,550.00	4.82
<u>Services</u>			

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Commerce			
Home Product Center PCL	5,240,120	63,929,464.00	6.12
Health Care Services			
Bangkok Dusit Medical Services PCL	1,821,000	37,330,500.00	3.57
Bumrungrad Hospital PCL	116,900	25,133,500.00	2.40
Media & Publishing			
BEC World PCL	1,001,900	16,330,970.00	1.56
Technology			
Electronic Components			
Hana Microelectronics PCL	677,000	32,157,500.00	3.08
Information & Communication Technology			
Advanced Info Service PCL	340,900	65,111,900.00	6.23
TOTAL COMMON SHARE		996,596,386.50	95.34
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		3,624,662.91	0.35
United Overseas Bank		216,224.60	0.02
TOTAL SAVING DEPOSITS		3,840,887.51	0.37
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		57,642,718.68	5.51
TOTAL OPERATING DEPOSITS		57,642,718.68	5.51
OTHER ASSETS		1,093,904.08	0.10
OTHER LIABILITIES		(13,738,912.54)	(1.31)
TOTAL NET ASSET VALUE		1,045,434,984.23	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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