Part I Reporting Issuer

ABERDEEN EMERGING MARKETS DEBT LOCAL CURRENCY FUND

ABERDEEN ASSET MANAGEMENT INC.

C/O ABERDEEN ASSET MANAGEMENT INC., 1735 MARKET STREET, 32ND FLOOR

ABERDEEN ASSET MANAGEMENT INC.

PHILADELPHIA, PA 19103

Part II Organizational Action

The organizational action is the reorganization of Aberdeen Emerging Markets Debt Local Currency Fund into Aberdeen Emerging Markets Debt Fund. In accordance with the terms of the reorganization, Aberdeen Emerging Markets Debt Local Currency Fund was reorganized into Aberdeen Emerging Markets Debt Fund. The Aberdeen Emerging Markets Debt Local Currency Fund then distributed all of the Aberdeen Emerging Markets Debt Fund shares pro rata to its shareholders in complete liquidation of Aberdeen Emerging Markets Debt Local Currency Fund. The reorganization of Aberdeen Emerging Markets Debt Local Currency Fund into Aberdeen Emerging Markets Debt Fund qualified as a tax-free exchange within the meaning of Internal Revenue Code Section 368(a).

The exchange was based on the number and value of shares outstanding at the close of business on August 12, 2016.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

THERE WAS NO CHANGE IN AGGREGATE BASIS AS A RESULT OF THE REORGANIZATION DESCRIBED ABOVE.
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

INTERNAL REVENUE CODE SECTIONS 368(a), 368(b), 358(a), and 354(a).

18 Can any resulting loss be recognized? ▶ NO GAIN OR LOSS WAS RECOGNIZED ON THE TRANSACTION. THEREFORE, EACH SHAREHOLDER’S AGGREGATE BASIS IN THE SHARES OF ABERDEEN EMERGING MARKETS DEBT FUND WILL BE THE SAME AS THE AGGREGATE BASIS IN THE SHARES OF ABERDEEN EMERGING MARKETS DEBT LOCAL CURRENCY FUND THAT WERE HELD IMMEDIATELY PRIOR TO THE REORGANIZATION.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

THE REORGANIZATION DESCRIBED ABOVE IS REPORTABLE IN TAX YEAR 2016.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Eric Olsen
Date ▶ 9/29/16

Print your name ▶ Eric Olsen
Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer’s name ▶ JENNIFER L. CANTRELL
Preparer’s signature ▶ /s/ Jennifer L. Cantrell
Date ▶ 9/27/2016
Check □ if self-employed
PTIN ▶

Firm’s name ▶ KPMG LLP
Firm’s address ▶ 1601 MARKET STREET, PHILADELPHIA, PA 19103-2499
Firm’s EIN ▶
Phone no. ▶ 267-256-7000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

*MAINTAINED IN TAXPAYER'S RECORDS
<table>
<thead>
<tr>
<th></th>
<th>CLASS A</th>
<th>CLASS C</th>
<th>CLASS R</th>
<th>INSTITUTIONAL CLASS</th>
<th>INSTITUTIONAL SERVICE CLASS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ABERDEEN EMERGING MARKETS DEBT LOCAL CURRENCY FUND (BEFORE REORGANIZATION)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CUSIP (BOX 10)</td>
<td>003021649</td>
<td>003021631</td>
<td>003021623</td>
<td>003021615</td>
<td>003021599</td>
</tr>
<tr>
<td>TICKER SYMBOL (BOX 12)</td>
<td>ADLAX</td>
<td>ADLCX</td>
<td>AECRX</td>
<td>AEDSX</td>
<td>AEDIX</td>
</tr>
<tr>
<td><strong>ABERDEEN EMERGING MARKETS DEBT FUND (AFTER REORGANIZATION)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CUSIP (BOX 10)</td>
<td>003021151</td>
<td>003021144</td>
<td>003021136</td>
<td>003021128</td>
<td>003021110</td>
</tr>
<tr>
<td>TICKER SYMBOL (BOX 12)</td>
<td>AKFAX</td>
<td>AKFCX</td>
<td>AKFRX</td>
<td>AKFIX</td>
<td>AKFSX</td>
</tr>
</tbody>
</table>