

Aberdeen Long Term Equity Fund**Investment Portfolio**

As of 30 March 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food and Beverage			
Minor International PCL	10,163,627	388,758,732.75	3.15
<u>Financials</u>			
Banking			
Bangkok Bank PCL	1,826,600	359,840,200.00	2.91
Kasikornbank PCL	3,044,100	645,349,200.00	5.22
Kiatnakin Bank PCL	3,396,100	248,764,325.00	2.01
The Siam Commercial Bank PCL	3,597,400	514,428,200.00	4.16
Tisco Financial Group PCL	3,595,240	322,672,790.00	2.61
Finance and Securities			
AEON Thana Sinsap (Thailand) PCL	4,086,700	729,475,950.00	5.90
Insurance			
Bangkok Insurance PCL	1,198,480	443,437,600.00	3.59
Thai Reinsurance PCL	115,344,292	201,852,511.00	1.63
Thaire Life Assurance PCL	18,340,103	181,567,019.70	1.47
<u>Industrials</u>			
Automotive			
Thai Stanley Electric PCL	1,673,500	386,578,500.00	3.13
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	89,476,500	266,639,970.00	2.16
Siam City Cement PCL	1,809,495	472,278,195.00	3.82
The Siam Cement PCL	1,373,700	686,850,000.00	5.56
TOA Paint (Thailand)	7,770,700	306,942,650.00	2.48
Property Development			
Central Pattana PCL	7,685,100	599,437,800.00	4.85
L.P.N. Development PCL	18,959,400	197,177,760.00	1.60
Land and Houses PCL	35,403,900	371,740,950.00	3.01
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	9,309,126	226,211,761.80	1.83
Banpu PCL	20,776,013	421,753,063.90	3.41
Eastern Water Resources Dev and Mgt PCL	27,465,700	326,841,830.00	2.64
Electricity Generating PCL	1,931,900	448,200,800.00	3.63
PTT Exploration and Production PCL	5,883,755	673,689,947.50	5.45
<u>Services</u>			

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Commerce			
Home Product Center PCL	49,835,386	707,662,481.20	5.73
Health Care Services			
Bangkok Dusit Medical Services PCL	20,389,000	479,141,500.00	3.88
Bumrungrad Hospital PCL	1,507,800	321,161,400.00	2.60
Media & Publishing			
BEC World PCL	13,685,400	177,910,200.00	1.44
Technology			
Electronic Components			
Hana Microelectronics PCL	9,005,200	290,417,700.00	2.35
Information & Communication Technology			
Advanced Info Service PCL	3,563,200	741,145,600.00	6.00
TOTAL COMMON SHARE		12,137,928,637.85	98.22
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		48,407,477.47	0.39
TOTAL SAVING DEPOSITS		48,407,477.47	0.39
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		141,386,358.74	1.14
TOTAL OPERATING DEPOSITS		141,386,358.74	1.14
OTHER ASSETS		66,273,492.59	0.54
OTHER LIABILITIES		(33,383,003.62)	(0.27)
TOTAL NET ASSET VALUE		12,360,612,963.03	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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