

Aberdeen Asset Management stewardship disclosure

Global voting activity
November 2017

Overall global voting statistics for November 2017

Region	#Meetings	% of meetings with at least one resolution voted against management	#Resolutions	For management		Against management/Withhold		Abstain		No vote	
				#	%	#	%	#	%	#	%
Asia ex Japan	71	32	514	470	91.4	44	8.6	0	0.0	0	0.0
Japan	6	17	38	37	97.4	1	2.6	0	0.0	0	0.0
Emerging markets ex Asia	36	46	368	321	87.2	43	11.7	1	0.3	3	0.8
North America	38	68	397	307	77.3	66	16.6	3	0.8	21	5.3
Europe ex UK	13	23	196	182	92.9	12	6.1	2	1.0	0	0.0
UK	49	16	628	614	97.8	12	1.9	2	0.3	0	0.0

Region	#Resolutions	For		Against/Withhold		Abstain		No vote	
		#	%	#	%	#	%	#	%
Board elections	902	819	90.8	64	7.1	6	0.7	13	1.4
Remuneration	255	195	76.5	58	22.7	0	0.0	2	0.8
Capital structure	356	343	96.3	13	3.7	0	0.0	0	0.0
Anti-takeover measures	28	24	85.7	3	10.7	0	0.0	1	3.6
Takeover/merger	104	88	84.6	13	12.5	1	1.0	2	1.9
Routine/other business	427	400	93.7	23	5.4	1	0.2	3	0.7

Shareholder-proposed resolutions	#Resolutions	For		Against/Withhold		Abstain		No vote	
		#	%	#	%	#	%	#	%
Shareholder proposals	46	29	63.0	14	30.4	0	0.0	3	6.5

Preferred/Bondholder Meetings	#Resolutions	For management		Against management/Withhold		Abstain		No vote	
		#	%	#	%	#	%	#	%
Preferred/Bondholder	4	4	100.0	0	0.0	0	0.0	0	0.0

Full voting disclosure for November 2017

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Abcam Plc	14/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				5	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
				6	Re-elect Murray Hennessy as Director	For	Abstain	Resolution withdrawn
				7	Re-elect Jonathan Milner as Director	For	For	
				8	Re-elect Alan Hirzel as Director	For	For	
				9	Re-elect Gavin Wood as Director	For	For	
				10	Re-elect Louise Patten as Director	For	Abstain	Concerns about candidate
				11	Re-elect Sue Harris as Director	For	For	
				12	Re-elect Mara Aspinall as Director	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
Aberdeen Global II - Emerging Markets Total Return Bond Fund	21/11/2017	Luxembourg	Annual	1	Approve Audited Annual Report	For	For	
				2	Approve Allocation of Income	For	For	
				3	Approve Discharge of Directors and Auditors	For	For	
				4	Re-elect Martin Gilbert as Director	For	For	
				5	Re-elect Christopher Little as Director	For	For	
				6	Re-elect Hugh Young as Director	For	For	
				7	Re-elect Gary Marshall as Director	For	For	
				8	Re-elect Bob Hutcheson as Director	For	For	
				9	Re-elect Soraya Hashimzai as Director	For	For	
				10	Re-elect Lynn Birdsong as Director	For	For	
				11	Re-elect Ian MacDonald as Director	For	For	
				12	Re-elect Roger Barker as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Aberdeen Global II - Euro Corporate Bond Fund	21/11/2017	Luxembourg	Annual	13	Elect Wendy Mayall as Director	For	For	
				14	Elect Andrey Berzins as Director	For	For	
				15	Renew Appointment of KPMG as Auditor	For	For	
				1	Approve Audited Annual Report	For	For	
				2	Approve Allocation of Income	For	For	
				3	Approve Discharge of Directors and Auditors	For	For	
				4	Re-elect Martin Gilbert as Director	For	For	
				5	Re-elect Christopher Little as Director	For	For	
				6	Re-elect Hugh Young as Director	For	For	
				7	Re-elect Gary Marshall as Director	For	For	
				8	Re-elect Bob Hutcheson as Director	For	For	
				9	Re-elect Soraya Hashimzai as Director	For	For	
				10	Re-elect Lynn Birdsong as Director	For	For	
				11	Re-elect Ian MacDonald as Director	For	For	
				12	Re-elect Roger Barker as Director	For	For	
Aberdeen Global II - Euro Government Bond Fund	21/11/2017	Luxembourg	Annual	13	Elect Wendy Mayall as Director	For	For	
				14	Elect Andrey Berzins as Director	For	For	
				15	Renew Appointment of KPMG as Auditor	For	For	
				1	Approve Audited Annual Report	For	For	
				2	Approve Allocation of Income	For	For	
				3	Approve Discharge of Directors and Auditors	For	For	
				4	Re-elect Martin Gilbert as Director	For	For	
				5	Re-elect Christopher Little as Director	For	For	
				6	Re-elect Hugh Young as Director	For	For	
				7	Re-elect Gary Marshall as Director	For	For	
				8	Re-elect Bob Hutcheson as Director	For	For	
				9	Re-elect Soraya Hashimzai as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Aberdeen Global II - European Convertibles Bond Fund	21/11/2017	Luxembourg	Annual	10	Re-elect Lynn Birdsong as Director	For	For	
				11	Re-elect Ian MacDonald as Director	For	For	
				12	Re-elect Roger Barker as Director	For	For	
				13	Elect Wendy Mayall as Director	For	For	
				14	Elect Andrey Berzins as Director	For	For	
				15	Renew Appointment of KPMG as Auditor	For	For	
				1	Approve Audited Annual Report	For	For	
				2	Approve Allocation of Income	For	For	
				3	Approve Discharge of Directors and Auditors	For	For	
				4	Re-elect Martin Gilbert as Director	For	For	
				5	Re-elect Christopher Little as Director	For	For	
				6	Re-elect Hugh Young as Director	For	For	
				7	Re-elect Gary Marshall as Director	For	For	
				8	Re-elect Bob Hutcheson as Director	For	For	
				9	Re-elect Soraya Hashimzai as Director	For	For	
Aberdeen Global II - Global Bond Fund	21/11/2017	Luxembourg	Annual	10	Re-elect Lynn Birdsong as Director	For	For	
				11	Re-elect Ian MacDonald as Director	For	For	
				12	Re-elect Roger Barker as Director	For	For	
				13	Elect Wendy Mayall as Director	For	For	
				14	Elect Andrey Berzins as Director	For	For	
				15	Renew Appointment of KPMG as Auditor	For	For	
				1	Approve Audited Annual Report	For	For	
				2	Approve Allocation of Income	For	For	
				3	Approve Discharge of Directors and Auditors	For	For	
				4	Re-elect Martin Gilbert as Director	For	For	
				5	Re-elect Christopher Little as Director	For	For	
				6	Re-elect Hugh Young as Director	For	For	
				7	Re-elect Gary Marshall as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Aberdeen Global II - Global Government Bond Fund	21/11/2017	Luxembourg	Annual	8	Re-elect Bob Hutcheson as Director	For	For	
				9	Re-elect Soraya Hashimzai as Director	For	For	
				10	Re-elect Lynn Birdsong as Director	For	For	
				11	Re-elect Ian MacDonald as Director	For	For	
				12	Re-elect Roger Barker as Director	For	For	
				13	Elect Wendy Mayall as Director	For	For	
				14	Elect Andrey Berzins as Director	For	For	
				15	Renew Appointment of KPMG as Auditor	For	For	
				1	Approve Audited Annual Report	For	For	
				2	Approve Allocation of Income	For	For	
				3	Approve Discharge of Directors and Auditors	For	For	
				4	Re-elect Martin Gilbert as Director	For	For	
				5	Re-elect Christopher Little as Director	For	For	
				6	Re-elect Hugh Young as Director	For	For	
				7	Re-elect Gary Marshall as Director	For	For	
Akzo Nobel NV	30/11/2017	Netherlands	Special	8	Re-elect Bob Hutcheson as Director	For	For	
				9	Re-elect Soraya Hashimzai as Director	For	For	
				10	Re-elect Lynn Birdsong as Director	For	For	
				11	Re-elect Ian MacDonald as Director	For	For	
				12	Re-elect Roger Barker as Director	For	For	
				13	Elect Wendy Mayall as Director	For	For	
				14	Elect Andrey Berzins as Director	For	For	
				15	Renew Appointment of KPMG as Auditor	For	For	
					Special Meeting			
				1	Elect M.J. de Vries to Management Board	For	For	
2a	Elect P.W. Thomas to Supervisory Board	For	For					
2b	Elect S.M Clark to Supervisory Board	For	For					
2c	Elect M. Jaski to Supervisory Board	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Amcor Limited	01/11/2017	Australia	Annual	3	Approve Spin-Off with Specialty Chemicals Business	For	For	
				2a	Elect Paul Brasher as Director	For	For	
				2b	Elect Eva Cheng as Director	For	For	
				2c	Elect Tom Long as Director	For	For	
				3	Approve the Grant of Options and Performance Shares to Ron Delia	For	For	
Arconic Inc.	30/11/2017	USA	Special	4	Approve the Potential Termination Benefits	For	For	
				5	Approve the Remuneration Report	For	For	
				1	Change State of Incorporation from Pennsylvania to Delaware	For	For	
				2	Eliminate Supermajority Vote Requirement	For	For	
				3	Declassify the Board of Directors	For	For	
Arena REIT	15/11/2017	Australia	Annual	1	Approve Remuneration Report	For	For	
				2	Elect David Ross as Director	For	For	
				3	Ratify Past Issuance of Securities to Existing and New Institutional Investors	For	Against	Concerns to protect shareholder interests
				4	Approve the Grant of Performance Rights to Bryce Mitchelson	For	For	
				5	Approve the Grant of Performance Rights to Gareth Winter	For	For	
AUB Group Ltd.	21/11/2017	Australia	Annual	2	Elect David Clarence Clarke as Director	For	For	
				3	Elect Robin Jane Low as Director	For	For	
				3	Approve Remuneration Report	For	For	
Automatic Data Processing, Inc.	07/11/2017	USA	Proxy Contest		Dissident Proxy (Gold Proxy Card)			
				1.1	Elect Director William A. Ackman	For	For	Dissident candidates will enhance board
				1.2	Elect Director Veronica M. Hagen	For	For	Dissident candidates will enhance board
				1.3	Elect Director V. Paul Unruh	For	For	Dissident candidates will enhance board
				1.4	Management Nominee Peter Bisson	For	For	
				1.5	Management Nominee Richard T. Clark	For	For	
				1.6	Management Nominee Linda R. Gooden	For	For	
				1.7	Management Nominee Michael P. Gregoire	For	For	
				1.8	Management Nominee William J. Ready	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
AVI Ltd	02/11/2017	South Africa	Annual	1.9	Management Nominee Carlos A. Rodriguez	For	For	
				1.10	Management Nominee Sandra S. Wijnberg	For	For	
				2	Repeal Amendments to the Company's By-Laws Adopted Without Stockholder Approval After August 2, 2016	For	For	
				3	Ratify Deloitte & Touche LLP as Auditors	For	Against	Concerns about auditor independence
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				5	Advisory Vote to Ratify Named Executive Officers' Compensation	None	Against	Concerns about linkage between pay and performance
	1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017	For	For				
	2	Reappoint KPMG Inc as Auditors of the Company	For	Abstain	Resolution withdrawn			
	3	Re-elect Simon Crutchley as Director	For	For				
	4	Re-elect Owen Cressey as Director	For	For				
	5	Re-elect Gavin Tipper as Director	For	For				
	6	Re-elect Michael Bosman as Chairman of the Audit and Risk Committee	For	For				
	7	Re-elect Neo Dongwana as Member of the Audit and Risk Committee	For	For				
	8	Re-elect James Hersov as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure			
	9	Approve Fees Payable to the Current Non-executive Directors, Excluding the Chairman of the Board and the Foreign Non-executive Director, Adriaan Nuhn	For	For				
	10	Approve Fees Payable to the Chairman of the Board	For	For				
11	Approve Fees Payable to the Foreign Non-executive Director, Adriaan Nuhn	For	For					
12	Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee	For	For					
13	Approve Fees Payable to the Members of the Audit and Risk Committee	For	For					
14	Approve Fees Payable to the Members of the Social and Ethics Committee	For	For					
15	Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee	For	For					
16	Approve Fees Payable to the Chairman of the Audit and Risk Committee	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
AVNET, INC.	09/11/2017	USA	Annual	17	Approve Fees Payable to the Chairman of the Social and Ethics Committee	For	For	
				18	Authorise Repurchase of Issued Share Capital	For	For	
				19	Approve Remuneration Policy	For	For	
				1a	Elect Director Rodney C. Adkins	For	For	
				1b	Elect Director William J. Amelio	For	For	
				1c	Elect Director J. Veronica Biggins	For	Against	Concerns about overall board structure
				1d	Elect Director Michael A. Bradley	For	For	
				1e	Elect Director R. Kerry Clark	For	For	
				1f	Elect Director James A. Lawrence	For	For	
				1g	Elect Director Avid Modjtabai	For	For	
				1h	Elect Director William H. Schumann, III	For	For	
Bank of Queensland Ltd	30/11/2017	Australia	Annual	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Ratify KPMG LLP as Auditors	For	For	
				2a	Elect Roger Davis as Director	For	For	
				2b	Elect Michelle Tredenick as Director	For	For	
				2c	Elect Margaret Seale as Director	For	For	
				2d	Elect Bruce Carter as Director	For	For	
				3	Approve the Grant of Performance Award Rights to Jon Earle Sutton	For	For	
				4	Approve Issuance of Plan Shares Under the BOQ Employee Share Plan	For	For	
				5	Approve Issuance of Restricted Shares Under the BOQ Restricted Share Plan	For	For	
				6	Approve Issuance of Award Rights Under the BOQ Award Rights Plan	For	For	
7a	Approve the First Selective Buy-Back Scheme in Relation to the Convertible Preference Shares	For	For					
7b	Approve the Second Selective Buy-Back Scheme in Relation to the Convertible Preference Shares	For	For					
8	Approve the Remuneration Report	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Bapcor Limited	02/11/2017	Australia	Annual	1	Approve Remuneration Report	For	For	
				2	Elect Robert McEniry as Director	For	For	
				3a	Approve Issuance of FY18 Performance Rights to Darryl Abotomey	For	For	
				3b	Approve Issuance of FY17 Performance Rights to Darryl Abotomey	For	For	
				4a	Approve Provision of Financial Assistance - Part 1	For	For	
				4b	Approve Provision of Financial Assistance - Part 2	For	For	
Barratt Developments plc	15/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Approve Special Dividend	For	For	
				6	Elect Jessica White as Director	For	For	
				7	Re-elect John Allan as Director	For	For	
				8	Re-elect David Thomas as Director	For	For	
				9	Re-elect Steven Boyes as Director	For	For	
				10	Re-elect Richard Akers as Director	For	For	
				11	Re-elect Tessa Bamford as Director	For	For	
				12	Re-elect Nina Bibby as Director	For	For	
				13	Re-elect Jock Lennox as Director	For	For	
				14	Reappoint Deloitte LLP as Auditors	For	For	
				15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				16	Authorise EU Political Donations and Expenditure	For	For	
				17	Amend Long Term Performance Plan	For	For	
				18	Amend Deferred Bonus Plan	For	For	
				19	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				21	Authorise Market Purchase of Ordinary Shares	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
BHP Billiton Limited	16/11/2017	Australia	Annual	22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
					Management Proposals			
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Appoint KPMG LLP as Auditor of the Company	For	For	
				3	Authorize the Risk and Audit Committee to Fix Remuneration of the Auditors	For	For	
				4	Approve General Authority to Issue Shares in BHP Billiton Plc	For	For	
				5	Approve General Authority to Issue Shares in BHP Billiton Plc for Cash	For	For	
				6	Approve the Repurchase of Shares in BHP Billiton Plc	For	For	
				7	Approve the Directors' Remuneration Policy Report	For	For	
				8	Approve the Remuneration Report Other Than the Part Containing the Directors' Remuneration Policy	For	For	
				9	Approve the Remuneration Report	For	For	
				10	Approve Leaving Entitlements	For	For	
				11	Approve the Grant of Awards to Andrew Mackenzie, Executive Director of the Company	For	For	
				12	Elect Terry Bowen as Director	For	For	
				13	Elect John Mogford as Director	For	For	
				14	Elect Malcolm Broomhead as Director	For	For	
				15	Elect Anita Frew as Director	For	For	
				16	Elect Carolyn Hewson as Director	For	For	
				17	Elect Andrew Mackenzie as Director	For	For	
				18	Elect Lindsay Maxsted as Director	For	For	
				19	Elect Wayne Murdy as Director	For	For	
				20	Elect Shriti Vadera as Director	For	For	
21	Elect Ken MacKenzie as Director	For	For					
				Shareholder Proposals				
				22	Approve the Amendments to the Company's Constitution	Against	Against	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
BID Corporation Limited	09/11/2017	South Africa	Annual	23	Approve Contingent Resolution- Energy Policy and Climate Risk Disclosure	Against	Against	
					Ordinary Resolutions			
				1	Reappoint KPMG as Auditors of the Company with Mohammed Hassan as the Individual Registered Auditor	For	For	
				2.1	Elect Stephen Koseff as Director	For	For	
				2.2	Re-elect Paul Baloyi as Director	For	For	
				2.3	Re-elect Helen Wiseman as Director	For	For	
				3.1	Re-elect Paul Baloyi as Member of the Audit and Risk Committee	For	For	
				3.2	Re-elect Nigel Payne as Member of the Audit and Risk Committee	For	For	
				3.3	Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee	For	For	
				4.1	Approve Remuneration Policy	For	For	
				4.2	Approve Implementation of Remuneration Policy	For	For	
				5	Place Authorised but Unissued Shares under Control of Directors	For	For	
				6	Authorise Board to Issue Shares for Cash	For	For	
				7	Approve Pro Rata Reduction of Stated Capital in lieu of Dividend	For	For	
				8	Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments	For	For	
				9	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
	1	Authorise Repurchase of Issued Share Capital	For	For				
	2	Approve Non-Executive Directors' Remuneration	For	For				
	3	Approve Financial Assistance to Related or Inter-related Companies and Corporations	For	For				
BlackRock Greater Europe Investment Trust plc	29/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Elect Dr Paola Subacchi as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Reappoint Ernst & Young LLP as Auditors	For	For	
				7	Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	For	
				8	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				11	Authorise Market Purchase of Share in Issue as at 31 May 2018 by Means of Tender Offer	For	For	
				12	Authorise Market Purchase of Share in Issue as at 30 November 2018 by Means of Tender Offer	For	For	
				13	Approve Cancellation of Share Premium Account	For	For	
Bluefield Solar Income Fund Limited	29/11/2017	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Paul Le Page as Director	For	For	
				4	Re-elect John Rennocks as Director	For	For	
				5	Re-elect John Scott as Director	For	For	
				6	Re-elect Laurence McNairn as Director	For	For	
				7	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				8	Authorise Board to Fix Remuneration of Auditors	For	For	
				9	Approve Stock Dividend Program	For	For	
				10	Approve Interim Dividends	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Boral Ltd.	02/11/2017	Australia	Annual	2.1	Elect Brian Clark as Director	For	For	
				2.2	Elect Kathryn Fagg as Director	For	For	
				2.3	Elect Paul Rayner as Director	For	For	
				3	Approve Grant of LTI and Deferred STI Rights to Mike Kane	For	For	
				4	Approve Remuneration Report	For	For	
				5	Approve Spill Resolution	Against	Against	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Brickworks Ltd.	28/11/2017	Australia	Annual	2	Approve Remuneration Report	For	For	
				3a	Elect Brendan P. Crotty as Director	For	For	
				3b	Elect Deborah R. Page as Director	For	For	
				4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For	
Cabcharge Australia Limited	21/11/2017	Australia	Annual	2a	Elect Paul Oneile as Director	For	For	
				2b	Elect Louise McCann as Director	For	For	
				2c	Elect Clifford Rosenberg as Director	For	For	
				2d	Elect Richard Millen as Director	For	For	
				3	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance
Campbell Soup Company	15/11/2017	USA	Annual	4	Approve the Grant of Performance Rights to Andrew Skelton	For	For	
				1.1	Elect Director Fabiola R. Arredondo	For	For	
				1.2	Elect Director Howard M. Averill	For	For	
				1.3	Elect Director Bennett Dorrance	For	Against	Concerns about overall board structure
				1.4	Elect Director Randall W. Larrimore	For	Against	Concerns about overall board structure
				1.5	Elect Director Marc B. Lautenbach	For	For	
				1.6	Elect Director Mary Alice D. Malone	For	Against	Concerns about overall board structure
				1.7	Elect Director Sara Mathew	For	For	
				1.8	Elect Director Keith R. McLoughlin	For	For	
				1.9	Elect Director Denise M. Morrison	For	For	
				1.10	Elect Director Nick Shreiber	For	For	
				1.11	Elect Director Archbold D. van Beuren	For	For	
				1.12	Elect Director Les C. Vinney	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Concerns about auditor independence
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance				
4	Advisory Vote on Say on Pay Frequency	One Year	One Year					
Cardinal Health, Inc.	08/11/2017	USA	Annual	1.1	Elect Director David J. Anderson	For	For	
				1.2	Elect Director Colleen F. Arnold	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.3	Elect Director George S. Barrett	For	Abstain	Concerns about overall board structure
				1.4	Elect Director Carrie S. Cox	For	For	
				1.5	Elect Director Calvin Darden	For	For	
				1.6	Elect Director Bruce L. Downey	For	For	
				1.7	Elect Director Patricia A. Hemingway Hall	For	For	
				1.8	Elect Director Clayton M. Jones	For	For	
				1.9	Elect Director Gregory B. Kenny	For	Abstain	
				1.10	Elect Director Nancy Killefer	For	For	
				1.11	Elect Director David P. King	For	Abstain	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				5	Require Independent Board Chairman	Against	For	
				6	Provide For Confidential Running Vote Tallies On Executive Pay Matters	Against	For	Proposal encourages enhanced board structure
CATCo Reinsurance Opportunities Fund Ltd.	07/11/2017	Bermuda	Special	1	Approve Share Sub-Division and Re-Designation	For	For	Proposal enhances accountability
				2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	For	For	
Cedar Woods Properties Ltd	09/11/2017	Australia	Annual	1	Elect William G Hames as Director	For	For	
				2	Elect Jane M Muirsmith as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Issuance of Performance Rights to Nathan Blackburne	For	For	
				5	Approve Retirement Benefits to Paul Sadleir	For	For	
Cemig, Companhia Energetica De Minas Gerais	27/11/2017	Brazil	Special	1	Re-Ratify the Terms of the Put Option Granted to FIP Redentor, and Carried Out by Banco Santander (Brasil) S.A., BV Financeira S.A. - Credito, Financiamento e Investimento, and BB-Banco de Investimento S.A. to Postpone the Exercise Date	For	For	
Charter Hall Group	09/11/2017	Australia	Annual/ Special	1	Elect David Ross as Director	For	For	
				2	Approve Remuneration Report	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
China CITIC Bank Corporation Ltd.	30/11/2017	China	Special	3	Approve Issuance of Service Rights to David Harrison	For	For	
				4	Approve Issuance of Performance Rights to David Harrison	For	For	
				5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For	
					EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Amend Rules of Procedure for General Meetings of Shareholders	For	For	
				2	Amend Rules of Procedures for the Board of Supervisors	For	For	
					RESOLUTIONS IN RELATION TO THE APPLICATION FOR THE CAPS OF RELATED PARTY TRANSACTIONS WITH SHAREHOLDER RELATED PARTIES FOR THE YEARS 2018-2020			
					RESOLUTIONS IN RELATION TO THE NON-CREDIT EXTENSION CONNECTED TRANSACTIONS			
				3.1	Approve Caps for Asset Transfer with CITIC Group and Its Associates for the Years 2018-2020	For	For	
				3.2	Approve Caps for Wealth Management and Investment Services with CITIC Group and Its Associates for the Years 2018-2020	For	For	
					RESOLUTIONS IN RELATION TO THE CREDIT EXTENSION RELATED PARTY TRANSACTIONS			
				3.3	Approve Caps for Credit Extension with CITIC Group and Its Associates for the Years 2018-2020	For	For	
				3.4	Approve Caps for Credit Extension with Xinhua Zhongbao and Its Associates for the Years 2018-2020	For	For	
3.5	Approve Caps for Credit Extension with China Tobacco and Its Associates for the Years 2018-2020	For	For					
China Communications Construction Company Ltd.	22/11/2017	China	Special	4	Approve Amendments to Articles of Association	For	Against	Concerns to protect shareholder interests
				5	Approve Issuance of Tier-Two Capital Bonds	For	For	
					EGM BALLOT FOR HOLDERS OF H SHARES			
					SPECIAL RESOLUTIONS			
	1	Approve Satisfaction of Conditions of Public Issuance of A Share Convertible Bonds	For	For				
		APPROVE RESOLUTIONS IN RELATION TO THE ISSUANCE OF A SHARE CONVERTIBLE BONDS						

Full voting disclosure for November 2017

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.1	Approve Type of Securities to be Issued in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.2	Approve Size of Issuance in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.3	Approve Par Value and Issue Price in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.4	Approve Term in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.5	Approve Interest Rate in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.6	Approve Method and Timing of Interest Payment in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.7	Approve Conversion Period in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.8	Approve Determination and Adjustment of the Conversion Price in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.9	Approve Terms of Downward Adjustment to Conversion Price in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.10	Approve Method for Determining the Number of Shares for Conversion in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.11	Approve Entitlement to Dividend in the Year of Conversion in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.12	Approve Terms of Redemption in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.13	Approve Terms of Sale Back in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.14	Approve Method of Issuance and Target Investors in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.15	Approve Subscription Arrangement for the Existing Shareholders in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.16	Approve A Share Convertible Bond Holders and A Share Convertible Bond Holders' Meetings in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.17	Approve Use of Proceeds in Relation to the Issuance of A Share Convertible Bonds	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.18	Approve Rating in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.19	Approve Guarantee and Security in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.20	Approve Deposit Account for Proceeds Raised in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.21	Approve Validity Period of the Resolution in Relation to the Issuance of A Share Convertible Bonds	For	For	
				2.22	Approve Authorizations in Relation to the Issuance of A Share Convertible Bonds	For	For	
				3	Approve Preliminary Plan of the A Share Convertible Bonds Issuance	For	For	
				4	Approve Feasibility Report on the Use of Proceeds Raised from the Issuance of A Share Convertible Bonds	For	For	
				5	Approve Dilution of Immediate Returns by the Issuance of A Share Convertible Bonds and the Remedial Measure to be Adopted	For	For	
				6	Approve Rules for A Share Convertible Bond Holders' Meeting	For	For	
				7	Authorize Board to Manage the Matters Relating to the Issuance of A Share Convertible Bonds	For	For	
				8	Approve Shareholders' Return Plan for Three Years of 2017 to 2019	For	For	
				9	Approve Report of Use from Previous Raised Proceeds	For	For	
				10	Amend Articles of Association	For	Against	Concerns to protect shareholder interests
					ORDINARY RESOLUTIONS			
				1	Approve Possible Subscription for A Share Convertible Bonds by China Communications Construction Group (Limited)	For	For	
					APPROVE RESOLUTIONS IN RELATION TO THE RE-ELECTION OR ELECTION OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS			
				2.1	Elect Liu Qitao as Director	For	For	
				2.2	Elect Chen Fenjian as Director	For	For	
				2.3	Elect Fu Junyuan as Director	For	For	
				2.4	Elect Chen Yun as Director	For	For	
				2.5	Elect Liu Maoxun as Director	For	For	
				2.6	Elect Qi Xiaofei as Director	For	For	
				2.7	Elect Huang Long as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.8	Elect Zheng Changhong as Director	For	For	
				2.9	Elect Ngai Wai Fung as Director	For	Against	Concerns about overall board structure
					APPROVE RESOLUTIONS IN RELATION TO THE RE-ELECTION OR ELECTION OF SUPERVISORS REPRESENTING SHAREHOLDERS OF THE SUPERVISORY COMMITTEE OF THE COMPANY			
				3.1	Elect Li Sen as Supervisor	For	For	
				3.2	Elect Wang Yongbin as Supervisor	For	For	
				4	Authorize the Board to Consider and Decide the Provision of Performance Guarantee for the Overseas Subsidiaries of the Company to Perform and Implement Their Projects	For	Against	Concerns to protect shareholder interests
				5	Approve the Proposal on the Specific Self-Inspection Report on the Real Estate Business	For	For	
				6	Approve the Proposal on the Undertaking on the Matters Relating to the Specific Self-Inspection of the Real Estate Business Issued by the Controlling Shareholders, Directors, Supervisors and Senior Management of the Company	For	For	
China Evergrande Group	23/11/2017	Cayman Islands	Special	1	Approve Third Round Investment Agreements and Related Transactions	For	For	
China International Travel Service Corp. Ltd.	22/11/2017	China	Special	1	Approve Amendments to Articles of Association	For	Against	Concerns to protect shareholder interests
				2	Amend External Guarantee Management System	For	For	
				3	Approve Appointment of 2017 Auditor	For	For	
				4	Approve Appointment of 2017 Internal Control Auditor	For	For	
China Power International Development Ltd.	08/11/2017	Hong Kong	Special	1	Approve Agreement I, Agreement II and Related Transactions	For	For	
China Southern Airlines Co., Ltd.	08/11/2017	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Satisfaction of the Conditions of the Non-Public Issuance of A Shares	For	For	
				2	Approve Feasibility Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	For	
				3	Approve Waiver of Obligation to Make a Mandatory General Offer by China Southern Air Holding Company	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Approve Remedial Measures in Relation to Dilution of Current Return by the Non-Public Issuance of Shares and Relevant Undertakings Made by the Company's Controlling Shareholder, Directors and Senior Management	For	For	
				5	Approve Shareholder Return Plan	For	For	
				6	Approve Report on the Use of Proceeds from Previous Fund Raising Activities	For	For	
				7.00	Approve Proposal of the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				7.01	Approve Types of A Shares to be Issued and the Par Value in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.02	Approve Issue Method and Period of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.03	Approve Targeted Subscribers and Subscription Method of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.04	Approve Issue Price of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.05	Approve Issue Size of A Shares and Number of Shares to be Issued in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.06	Approve Lock-up Period of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.07	Approve Proceeds Raised and the Use of Proceeds of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.08	Approve Place of Listing of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				7.09	Approve Arrangement for the Undistributed Profits Accumulated Before the Non-Public Issuance of A Shares	For	For	
				7.10	Approve Validity Period Regarding the Non-Public Issuance of A Shares	For	For	
				7.11	Approve Types of H Shares to be Issued and the Par Value in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.12	Approve Issue Method and Period of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.13	Approve Targeted Subscribers and Subscription Method of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7.14	Approve Issue Price of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.15	Approve Issue Size of H Shares and Number of Shares to be Issued in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.16	Approve Lock-up Period of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.17	Approve Use of Proceeds of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.18	Approve Listing Arrangement of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				7.19	Approve Arrangement for the Undistributed Profits Accumulated Before the Non-Public Issuance of H Shares	For	For	
				7.20	Approve Validity Period Regarding the Non-Public Issuance of H Shares	For	For	
				7.21	Approve Relationship Between the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				8	Approve Resolution Regarding the Preliminary Proposal of the Non-Public Issuance of A Shares	For	For	
				9	Approve Resolution Regarding the Connected Transactions Involved in the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				10	Approve Resolution Regarding the Conditional Subscription Agreement Relating to the Subscription of the A Shares Under the Non-Public Issuance of A Shares	For	For	
				11	Approve Resolution Regarding the Supplemental Agreement to the Conditional A Share Subscription Agreement	For	For	
				12	Approve Resolution Regarding Conditional Subscription Agreement in Relation to the Subscription of the H Shares Under the Non-Public Issuance of H Shares	For	For	
				13	Amend Articles of Association	For	For	
				14	Authorize Board to Deal With All Matters in Relation to the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				15	Amend Articles of Association	For	Against	Concerns to protect shareholder interests
				16	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				17	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against	Concerns to protect shareholder interests
				18	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For	
					CLASS MEETING FOR HOLDERS OF H SHARES			
				1.00	Approve Proposal of the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				1.01	Approve Types of A Shares to be Issued and the Par Value in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.02	Approve Issue Method and Period of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.03	Approve Targeted Subscribers and Subscription Method of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.04	Approve Issue Price of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.05	Approve Issue Size of A Shares and Number of Shares to be Issued in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.06	Approve Lock-up Period of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.07	Approve Proceeds Raised and the Use of Proceeds of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.08	Approve Place of Listing of A Shares in Relation to the Proposed Non-Public Issuance of A Shares	For	For	
				1.09	Approve Arrangement for the Undistributed Profits Accumulated Before the Non-Public Issuance of A Shares	For	For	
				1.10	Approve Validity Period Regarding the Non-Public Issuance of A Shares	For	For	
				1.11	Approve Types of H Shares to be Issued and the Par Value in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.12	Approve Issue Method and Period of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.13	Approve Targeted Subscribers and Subscription Method of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.14	Approve Issue Price of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.15	Approve Issue Size of H Shares and Number of Shares to be Issued in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.16	Approve Lock-up Period of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.17	Approve Use of Proceeds of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.18	Approve Listing Arrangement of H Shares in Relation to the Proposed Non-Public Issuance of H Shares	For	For	
				1.19	Approve Arrangement for the Undistributed Profits Accumulated Before the Non-Public Issuance of H Shares	For	For	
				1.20	Approve Validity Period Regarding the Non-Public Issuance of H Shares	For	For	
				1.21	Approve Relationship Between the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				2	Approve Resolution Regarding the Preliminary Proposal of the Non-Public Issuance of A Shares	For	For	
				3	Approve Resolution Regarding the Connected Transactions Involved in the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	For	
				4	Approve Resolution Regarding the Conditional Subscription Agreement Relating to the Subscription of the A Shares Under the Non-Public Issuance of A Shares	For	For	
				5	Approve Resolution Regarding the Supplemental Agreement to the Conditional A Share Subscription Agreement	For	For	
				6	Approve Resolution Regarding Conditional Subscription Agreement in Relation to the Subscription of the H Shares Under the Non-Public Issuance of H Shares	For	For	
China State Construction International Holdings Limited	27/11/2017	Cayman Islands	Special	1	Approve Supplemental Agreement, Revised 2017 CSCECL Cap, Revised 2017 CSC Cap and Related Transactions	For	For	
				2	Approve New CSCECL Sub-construction Engagement Agreement, CSCECL Sub-construction Engagement Cap, CSC Sub-construction Engagement Cap and Related Transactions	For	For	
				3	Approve New Master CSC Group Engagement Agreement, COLI Works Annual Cap and Related Transactions	For	For	
China Telecom Corporation Ltd	28/11/2017	China	Special	1	Elect Liu Aili as Director, Approve His Service Contract, and Authorize Board to Fix His Remuneration	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Chr.Hansen Holdings A/S	28/11/2017	Denmark	Annual	1	Receive Report of Board			
				2	Accept Financial Statements and Statutory Reports	For	For	
				3	Approve Allocation of Income and Dividends of DKK 6.33 Per Share	For	For	
				4	Approve Remuneration of Directors	For	For	
				5a	Approve Creation of DKK 131.9 Million Pool of Capital without Preemptive Rights	For	For	
				5b	Authorize Share Repurchase Program	For	For	
				5c	Amend Articles Re: Remove Age Limit for Board Members	For	For	
				5d	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	
				6a	Reelect Ole Andersen (Chairman) as Director	For	For	
				6ba	Reelect Dominique Reiniche as Director	For	For	
				6bb	Elect Jesper brandgaard as New Director	For	For	
				6bc	Reelect Luis Cantarell as Director	For	For	
				6bd	Elect Heidi Kleinbach-Sauter as New Director	For	For	
				6be	Reelect Kristian Villumsen as Director	For	For	
				6bf	Reelect Mark Wilson as Director	For	For	
				7	Ratify PricewaterhouseCoopers as Auditors	For	For	
				8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For	
City Lodge Hotels Ltd	09/11/2017	South Africa	Annual	1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017	For	For	
				2.1	Re-elect Deon Huysamer as Director	For	For	
				2.2	Re-elect Frank Kilbourn as Director	For	Against	Concerns about overall board structure
				2.3	Re-elect Dr Keith Shongwe as Director	For	For	
				3	Reappoint KPMG Inc as Auditors of the Company and Appoint Michael Oddy as the Designated Partner and Authorise Their Remuneration	For	For	
				4.1	Re-elect Stuart Morris as Chairman of the Audit Committee	For	For	
				4.2	Re-elect Deon Huysamer as Member of the Audit Committee	For	For	
				4.3	Re-elect Frank Kilbourn as Member of the Audit Committee	For	Against	Concerns about overall committee structure

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Close Brothers Group plc	16/11/2017	United Kingdom	Annual	4.4	Re-elect Ndumi Medupe as Member of the Audit Committee	For	For	
				5	Authorise Ratification of Approved Resolutions	For	For	
				6	Approve Remuneration Policy	For	For	
				7.1	Approve Fees of Chairman of the Board	For	For	
				7.2	Approve Fees of Lead Independent Director	For	For	
				7.3	Approve Fees for Services as Director	For	For	
				7.4	Approve Fees of Chairman of Audit Committee	For	For	
				7.5	Approve Fees of Other Audit Committee Members	For	For	
				7.6	Approve Fees of Chairman of Remuneration Committee	For	For	
				7.7	Approve Fees of Other Remuneration Committee Members	For	For	
				7.8	Approve Fees of Chairman of Risk Committee	For	For	
				7.9	Approve Fees of Other Risk Committee Members	For	For	
				7.10	Approve Fees of Chairman of Social and Ethics Committee	For	For	
				7.11	Approve Fees of Ad Hoc/Temporary Committee	For	For	
				8	Approve Financial Assistance to Related or Inter-related Company	For	For	
				9	Authorise Repurchase of Issued Share Capital	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Elect Mike Biggs as Director	For	For	
				6	Re-elect Preben Prebensen as Director	For	For	
				7	Re-elect Jonathan Howell as Director	For	For	
8	Re-elect Elizabeth Lee as Director	For	For					
9	Re-elect Oliver Corbett as Director	For	For					
10	Re-elect Geoffrey Howe as Director	For	For					
11	Re-elect Lesley Jones as Director	For	For					
12	Re-elect Bridget Macaskill as Director	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Commonwealth Bank of Australia	16/11/2017	Australia	Annual	13	Appoint PricewaterhouseCoopers LLP as Auditors	For	For	
				14	Authorise Board to Fix Remuneration of Auditors	For	For	
				15	Approve Omnibus Share Incentive Plan	For	For	
				16	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				19	Authorise Market Purchase of Ordinary Shares	For	For	
				20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				21	Approve Cancellation of Share Premium Account	For	For	
				2a	Elect David Higgins as Director	For	For	
				2b	Elect Andrew Mohl as Director	For	For	
2c	Elect Wendy Stops as Director	For	For					
2d	Elect Robert Whitfield as Director	For	For					
3	Approve Remuneration Report	For	For					
4	Approve the Spill Resolution	Against	Against					
5	Approve Requisitioned Resolution - Powers of the Board	Against	Against					
Companhia de Saneamento de Minas Gerais (COPASA)	17/11/2017	Brazil	Special	1	Approve Interim Dividends	For	For	
Computershare Limited	14/11/2017	Australia	Annual	2	Elect Tiffany Fuller as Director	For	For	
				3	Elect Markus Kerber as Director	For	For	
				4	Elect Joseph Velli as Director	For	For	
				5	Approve the Remuneration Report	For	For	
				6	Approve the Grant of Performance Rights to Stuart Irving	For	For	
Coty Inc.	08/11/2017	USA	Annual	1.1	Elect Director Lambertus J.H. Becht	For	For	
				1.2	Elect Director Sabine Chalmers	For	For	
				1.3	Elect Director Joachim Faber	For	For	
				1.4	Elect Director Olivier Goudet	For	For	
				1.5	Elect Director Peter Harf	For	Withhold	Concerns about overall board structure

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale				
Daiwa House REIT Investment Corporation	22/11/2017	Japan	Special	1.6	Elect Director Paul S. Michaels	For	For					
				1.7	Elect Director Camillo Pane	For	For					
				1.8	Elect Director Erhard Schoewel	For	For					
				1.9	Elect Director Robert Singer	For	For					
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance				
				3	Ratify Deloitte & Touche LLP as Auditors	For	For					
				1	Amend Articles to Make Technical Changes	For	For					
				2	Elect Executive Director Kawanishi, Jiro	For	For					
				3	Elect Alternate Executive Director Tsuchida, Koichi	For	For					
				4.1	Elect Supervisory Director Iwasaki, Tetsuya	For	For					
Delphi Automotive PLC	07/11/2017	Jersey	Special	4.2	Elect Supervisory Director Ishikawa, Hiroshi	For	For					
				5	Elect Alternate Supervisory Director Kakishima, Fusae	For	For					
				1	Change Company Name to Aptiv PLC	For	For					
				Dialog Group Berhad	23/11/2017	Malaysia	Annual	1	Approve Final Dividend	For	For	
								2	Elect Chan Yew Kai as Director	For	For	
3	Elect Chew Eng Kar as Director	For	For									
4	Elect Ja'afar Bin Rihan as Director	For	For									
5	Elect Oh Chong Peng as Director	For	For									
6	Approve Directors' Fees	For	For									
7	Approve Directors' Benefits	For	For									
8	Approve BDO as Auditors and Authorize Board to Fix Their Remuneration	For	For									
Discovery Communications, Inc.	17/11/2017	USA	Special	9	Authorize Share Repurchase Program	For	For					
				1	Issue Shares in Connection with Merger	For	Against	Concerns about capital structure				
Domino's Pizza Enterprises Ltd.	08/11/2017	Australia	Annual	1	Approve the Remuneration Report	None	Against	Concerns about linkage between pay and performance				
				2	Elect John James Cowin as Director	For	Against	Concerns about board structure				
				3	Elect Grant Bryce Bourke as Director	For	Against	Concerns about candidate				

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Dunelm Group plc	21/11/2017	United Kingdom	Annual	4	Approve Grant of Options to Don Meij	For	Against	Concerns about linkage between pay and performance
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Will Adderley as Director	For	For	
				4	Re-elect Keith Down as Director	For	For	
				5	Re-elect Andy Harrison as Director	For	For	
				6	Re-elect Andy Harrison as Director (Independent Shareholder Vote)	For	For	
				7	Re-elect Marion Sears as Director	For	For	
				8	Re-elect Marion Sears as Director (Independent Shareholder Vote)	For	For	
				9	Re-elect Liz Doherty as Director	For	For	
				10	Re-elect Liz Doherty as Director (Independent Shareholder Vote)	For	For	
				11	Re-elect William Reeve as Director	For	For	
				12	Re-elect William Reeve as Director (Independent Shareholder Vote)	For	For	
				13	Re-elect Peter Ruis as Director	For	For	
				14	Re-elect Peter Ruis as Director (Independent Shareholder Vote)	For	For	
				15	Approve Remuneration Policy	For	For	
				16	Approve Remuneration Report	For	For	
				17	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				18	Authorise Board to Fix Remuneration of Auditors	For	For	
				19	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				22	Authorise Market Purchase of Ordinary Shares	For	For	
				23	Amend Long Term Incentive Plan	For	For	
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Elbit Systems Ltd.	30/11/2017	Israel	Annual	1.1	Reelect Michael Federmann as Director	For	For	
				1.2	Reelect Rina Baum as Director	For	For	
				1.3	Reelect Yoram Ben-Zeev as Director	For	For	
				1.4	Reelect David Federmann as Director	For	For	
				1.5	Reelect Dov Ninveh as Director	For	For	
				1.6	Reelect Ehood (Udi) Nisan as Director	For	For	
				1.7	Reelect Yuli Tamir as Director	For	For	
				2	Approve Compensation of Directors	For	For	
				3	Approve Insurance Framework Agreement	For	For	
				4	Approve Indemnity Letter of Michael Federmann and David Federmann, controlling shareholders	For	For	
	5	Reappoint Kost, Forer, Gabbay & Kasierer as Auditors	For	For				
	A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	Not a controller or personal interest holder			
Eletrobras, Centrais Eletricas Brasileiras S.A.	30/11/2017	Brazil	Special	1	Amend Articles and Consolidate Bylaws	For	For	
					Meeting for Preferred Shareholders			
				1	Amend Articles and Consolidate Bylaws	For	For	
EQT Corporation	09/11/2017	USA	Proxy Contest		Dissident Proxy (Gold Proxy Card)			
				1	Issue Shares in Connection with Merger	Against	Against	Concerns about transaction
				2	Establish Range For Board Size	Against	Against	Concerns to protect shareholder interests
				3	Adjourn Meeting	Against	Against	Concerns to protect shareholder interests
Esprit Holdings Limited	23/11/2017	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2a1	Elect Thomas Tang Wing Yung as Director	For	For	
				2a2	Elect Jurgen Alfred Rudolf Friedrich as Director	For	For	
				2a3	Elect Jose Maria Castellano Rios as Director	For	For	
				2b	Authorize Board to Fix Directors' Fees	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Eutelsat Communications	08/11/2017	France	Annual/ Special	3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				4	Authorize Repurchase of Issued Share Capital	For	For	
				5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
					Ordinary Business			
				1	Approve Financial Statements and Statutory Reports	For	For	
				2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
				3	Approve Auditors' Special Report on Related-Party Transactions	For	For	
				4	Approve Allocation of Income and Dividends of EUR 1.21 per Share	For	For	
				5	Elect Paul-Francois Fournier as Director	For	Against	Concerns about director accountability
				6	Elect Dominique D'Hinnin as Director	For	Against	Concerns about director accountability
				7	Elect Esther Gaide as Director	For	Against	Concerns about director accountability
				8	Elect Didier Leroy as Director	For	Against	Concerns about director accountability
				9	Renew Appointment of Mazars as Auditor	For	For	
				10	Subject to Rejection of Item 31, Appoint Cabinet CBA as Alternate Auditor	For	For	
				11	Non-Binding Vote on Compensation of Michel de Rosen, Chairman	For	For	
				12	Non-Binding Vote on Compensation of Rodolphe Belmer, CEO	For	For	
				13	Non-Binding Vote on Compensation of Michel Azibert, Vice-CEO	For	For	
				14	Non-Binding Vote on Compensation of Yohann Leroy, Vice-CEO	For	For	
				15	Approve Remuneration Policy of Chairman	For	For	
16	Approve Remuneration Policy of CEO	For	Against	Concerns about linkage between pay and performance				
17	Approve Remuneration Policy of Vice-CEOs	For	Against	Concerns about linkage between pay and performance				
18	Approve Remuneration of Directors in the Aggregate Amount of EUR 985,000	For	For					
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For					
	Extraordinary Business							

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
				21	Authorize Capitalization of Reserves of Up to EUR 44 Million for Bonus Issue or Increase in Par Value	For	For	
				22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 44 Million	For	For	
				23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 22 Million	For	For	
				24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 22 Million	For	For	
				25	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For	
				26	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
				27	Authorize Capital Increase of Up to EUR 22 Million for Future Exchange Offers	For	For	
				28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
				29	Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for Up to EUR 22 Million	For	For	
				30	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
				31	Amend Article 19 of Bylaws to Comply with New Regulations Re: Auditor	For	For	
				32	Amend Article 4 of Bylaws Re: Headquarters	For	For	
				33	Authorize Filing of Required Documents/Other Formalities	For	For	
Exxaro Resources Ltd	20/11/2017	South Africa	Special		Special Resolutions			
				1	Authorise Specific Repurchase of Exxaro Shares	For	For	
				2	Approve Revocation of Special Resolution 1 if the Second Repurchase Scheme is Not Approved or is Treated as a Nullity	For	For	
				3	Authorise Specific Issuance of Exxaro Shares to NewBEECo	For	For	
				4	Approve Financial Assistance to NewBEECo	For	For	
					Ordinary Resolution			
				1	Authorise Ratification of Approved Resolutions	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
F&C UK Real Estate Investments Limited	22/11/2017	Guernsey	Annual	1	Accept Consolidated Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Dividend Policy	For	For	
				5	Re-elect Vikram Lall as Director	For	For	
				6	Re-elect Andrew Gulliford as Director	For	For	
				7	Re-elect David Ross as Director	For	For	
				8	Re-elect Mark Carpenter as Director	For	For	
				9	Re-elect Alexa Henderson as Director	For	For	
				10	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For	
				11	Authorise Board to Fix Remuneration of Auditors	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Fair Oaks Income Ltd.	14/11/2017	Guernsey	Special	1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing Programme Up to a Maximum Number of 36 Million 2017 Shares	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing Programme Up to a Maximum Number of a further 36 Million 2017 Shares	For	For	
				3	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Fast Retailing	30/11/2017	Japan	Annual	1.1	Elect Director Yanai, Tadashi	For	For	
				1.2	Elect Director Hambayashi, Toru	For	For	
				1.3	Elect Director Hattori, Nobumichi	For	For	
				1.4	Elect Director Murayama, Toru	For	For	
				1.5	Elect Director Shintaku, Masaaki	For	For	
				1.6	Elect Director Nawa, Takashi	For	For	
Ferguson PLC	28/11/2017	United Kingdom	Annual	2	Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale				
FirstRand Ltd	30/11/2017	South Africa	Annual	3	Approve Final Dividend	For	For					
				4	Elect Kevin Murphy as Director	For	For					
				5	Elect Michael Powell as Director	For	For					
				6	Elect Nadia Shouraboura as Director	For	For					
				7	Re-elect Tessa Bamford as Director	For	For					
				8	Re-elect John Daly as Director	For	For					
				9	Re-elect Gareth Davis as Director	For	For					
				10	Re-elect Pilar Lopez as Director	For	For					
				11	Re-elect John Martin as Director	For	For					
				12	Re-elect Alan Murray as Director	For	For					
				13	Re-elect Darren Shapland as Director	For	For					
				14	Re-elect Jacqueline Simmonds as Director	For	For					
				15	Reappoint Deloitte LLP as Auditors	For	For					
				16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For					
				17	Authorise EU Political Donations and Expenditure	For	For					
				18	Authorise Issue of Equity with Pre-emptive Rights	For	For					
				19	Authorise Issue of Equity without Pre-emptive Rights	For	For					
				20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For					
				21	Authorise Market Purchase of Ordinary Shares	For	For					
								Ordinary Resolutions				
								1.1	Re-elect Pat Goss as Director	For	Against	Concerns about overall board structure
				1.2	Re-elect Paul Harris as Director	For	Against	Concerns about overall board structure				
				1.3	Re-elect Russell Loubser as Director	For	For					
				1.4	Re-elect Tandi Nzimande as Director	For	For					
				1.5	Elect Thandie Mashego as Director	For	For					
				1.6	Elect Herman Bosman as Director	For	For					
				2.1	Reappoint Deloitte & Touche as Auditors of the Company	For	For					
				2.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Flight Centre Travel Group Ltd	09/11/2017	Australia	Annual		Advisory Endorsement			
				1	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance
				2	Approve Remuneration Implementation Report	For	Against	Concerns about linkage between pay and performance
					Continuation of Ordinary Resolutions			
				3	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For	
				4	Authorise Board to Issue Shares for Cash	For	For	
				5	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
				1	Authorise Repurchase of Issued Share Capital	For	For	
				2.1	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	For	Against	Concerns to protect shareholder interests
				2.2	Approve Financial Assistance to Related and Inter-related Entities	For	For	
				3	Approve Remuneration of Non-executive Directors	For	For	
				Fortescue Metals Group Ltd.	08/11/2017	Australia	Annual	1
2	Approve the Remuneration Report	For	For					
1	Approve Remuneration Report	For	For					
2	Elect Andrew Forrest as Director	For	For					
3	Elect Mark Barnaba as Director	For	For					
4	Elect Penelope Bingham-Hall as Director	For	For					
5	Elect Jennifer Morris as Director	For	For					
6	Approve Issuance of Shares to Elizabeth Gaines Under the Performance Rights Plan	For	Against					Concerns about linkage between pay and performance
Fortress Income Fund Ltd	01/11/2017	South Africa	Annual		Ordinary Resolutions			
				1.1	Elect Vuso Majjja as Director	For	For	
				1.2	Elect Bongiwe Njobe as Director	For	For	
				7	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	Against	Concerns to maintain director independence

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale			
Galliford Try plc	10/11/2017	United Kingdom	Annual	2.1	Re-elect Jeff Zidel as Director	For	For				
				2.2	Re-elect Tshiamo Matlapeng-Vilakazi as Director	For	For				
				2.3	Re-elect Jan Potgieter as Director	For	For				
				3.1	Re-elect Djurk Venter as Member of the Audit Committee	For	For				
				3.2	Re-elect Jan Potgieter as Member of the Audit Committee	For	For				
				3.3	Re-elect Kura Chihota as Member of the Audit Committee	For	For				
				4	Reappoint Deloitte & Touche as Auditors of the Company with Bester Greyling as the Designated Audit Partner	For	For				
				5	Authorise Board to Fix Remuneration of the Auditors	For	For				
				6	Authorise Board to Issue Shares for Cash	For	For				
				7	Authorise Issue of Shares for Cash for Black Economic Empowerment Purposes	For	For				
				8	Approve Incentive Plan	For	Against	Concerns about linkage between pay and performance			
				9	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance			
				Special Resolutions							
				1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For				
				2	Authorise Repurchase of Issued Share Capital	For	For				
				3	Approve Financial Assistance for the Purchase of Subscription for its Shares to a BEE Entity	For	For				
				4	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	Against	Concerns to protect shareholder interests			
				5	Approve Non-executive Directors' Remuneration	For	For				
				6	Approve Change of Company Name to Fortress REIT Limited	For	For				
				Continuation of Ordinary Resolutions							
10	Authorise Ratification of Approved Resolutions	For	For								
1	Accept Financial Statements and Statutory Reports	For	For								
2	Approve Remuneration Report	For	For								

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Elect Jeremy Townsend as Director	For	For	
				6	Re-elect Peter Truscott as Director	For	For	
				7	Re-elect Graham Prothero as Director	For	For	
				8	Re-elect Ishbel Macpherson as Director	For	For	
				9	Re-elect Terry Miller as Director	For	For	
				10	Re-elect Gavin Slark as Director	For	For	
				11	Re-elect Peter Ventress as Director	For	For	
				12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise EU Political Donations and Expenditure	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				18	Authorise Market Purchase of Ordinary Shares	For	For	
				19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Genesis Emerging Markets Fund Limited	06/11/2017	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Approve Final Dividend	For	For	
				6	Re-elect Sujit Banerji as Director	For	For	
				7	Re-elect Russell Edey as Director	For	For	
				8	Re-elect Saffet Karpat as Director	For	For	
				9	Re-elect John Llewellyn as Director	For	For	
				10	Re-elect Helene Ploix as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Genus plc	16/11/2017	United Kingdom	Annual	11	Elect Katherine Tsang as Director	For	For	
				12	Authorise Market Purchase of Participating Preference Shares	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Bob Lawson as Director	For	For	
				5	Re-elect Karim Bitar as Director	For	For	
				6	Re-elect Stephen Wilson as Director	For	For	
				7	Re-elect Nigel Turner as Director	For	For	
				8	Re-elect Lysanne Gray as Director	For	For	
				9	Re-elect Duncan Maskell as Director	For	For	
				10	Re-elect Lykele van der Broek as Director	For	For	
				11	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Global Logistic Properties Limited	30/11/2017	Singapore	Court		Court-Ordered Meeting for Shareholders			
				1	Approve Scheme of Arrangement	For	For	
Goodman Group	16/11/2017	Australia	Annual	1	Appoint KPMG as Auditors of Goodman Logistics (HK) Limited and Authorize the Board to Fix Their Remuneration	For	For	
				2a	Elect Ian Ferrier as Director of Goodman Limited	For	Against	Concerns about overall board structure
				2b	Elect Ian Ferrier as Director of Goodman Logistics (HK) Limited	For	Against	Concerns about overall board structure
				3	Elect Stephen Johns as Director of Goodman Limited	For	For	
				4	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Grana Y Montero SAA	02/11/2017	Peru	Special	5	Approve Issuance of Performance Rights to Gregory Goodman	For	Against	Concerns about linkage between pay and performance
				6	Approve Issuance of Performance Rights to Danny Peeters	For	For	
				7	Approve Issuance of Performance Rights to Anthony Rozic	For	For	
				8	Adopt New Articles of Association	For	For	
				9	Approve the Conditional Spill Resolution	Against	For	Concerns about linkage between pay and performance
Greka Drilling Ltd.	01/11/2017	Cayman Islands	Annual	Meeting for ADR Holders				
				1	Receive Report on the Completion of the Internal Investigation			
				2	Approve Cancellation of the 2016 Audit Contract and Appoint External Auditors or Delegate the Board of Directors to Appoint External Auditors for 2016	For	For	
Growthpoint Properties Ltd	14/11/2017	South Africa	Annual	1	Re-elect Randeep Grewal as Director	For	Against	Concerns about overall board structure
				2	Accept Financial Statements and Statutory Reports	For	For	
				1.1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017	For	For	
				1.2.1	Re-elect Francois Marais as Director	For	Against	Concerns about overall board structure
				1.2.2	Re-elect Ragavan Moonsamy as Director	For	Against	Concerns about overall board structure
				1.2.3	Re-elect Eric Visser as Director	For	Against	Concerns about overall board structure
				1.3.1	Re-elect Lynette Finlay as Chairman of the Audit Committee	For	For	
				1.3.2	Re-elect Peter Fechter as Member of the Audit Committee	For	Against	Concerns about overall committee structure
				1.3.3	Re-elect John Hayward as Member of the Audit Committee	For	Against	Concerns about overall committee structure
				1.4	Reappoint KPMG Inc as Auditors of the Company	For	For	
				1.5.1	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance
1.5.2	Approve Implementation of the Remuneration Policy	For	Against	Concerns about linkage between pay and performance				
1.6	Place Authorised but Unissued Shares under Control of Directors	For	For					
1.7	Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale				
Hansard Global Plc	08/11/2017	Isle of Man	Annual	1.8	Authorise Board to Issue Shares for Cash	For	For					
				1.9	Approve Social, Ethics and Transformation Committee Report	For	For					
				2.1	Approve Non-executive Directors' Fees	For	For					
				2.2	Approve Financial Assistance to Related or Inter-related Companies	For	For					
				2.3	Authorise Repurchase of Issued Share Capital	For	For					
				1	Accept Financial Statements and Statutory Reports	For	Against	Concerns about board structure and diversity				
				2	Approve Remuneration Report	For	For					
				3	Approve Final Dividend	For	For					
				4	Re-elect Dr Leonard Polonsky as Director	For	For					
				5	Re-elect Maurice Dyson as Director	For	Against	Concerns about overall board structure				
				6	Re-elect Philip Gregory as Director	For	For					
				7	Re-elect Gordon Marr as Director	For	For					
				8	Re-elect Andy Frepp as Director	For	For					
Harvey Norman Holdings Ltd.	16/11/2017	Australia	Annual	9	Re-elect Tim Davies as Director	For	For					
				10	Re-elect Marc Polonsky as Alternate Director	For	Against	Appointment reduces director accountability				
				11	Reappoint PricewaterhouseCoopers LLC as Auditors and Authorise Their Remuneration	For	For					
				12	Approve Sharesave Option Plan	For	For					
				13	Authorise Market Purchase of Ordinary Shares	For	For					
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For					
				2	Approve the Remuneration Report	For	For					
				3	Elect Gerald Harvey as Director	For	For					
				4	Elect Chris Mentis as Director	For	For					
				5	Elect Graham Charles Paton as Director	For	Against	Concerns about overall board structure				
				Hays plc	15/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
								2	Approve Remuneration Policy	For	For	
								3	Approve Remuneration Report	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Approve Final Dividend	For	For	
				5	Approve Special Dividend	For	For	
				6	Re-elect Alan Thomson as Director	For	For	
				7	Re-elect Alistair Cox as Director	For	For	
				8	Re-elect Paul Venables as Director	For	For	
				9	Re-elect Victoria Jarman as Director	For	For	
				10	Re-elect Torsten Kreindl as Director	For	For	
				11	Re-elect Mary Rainey as Director	For	For	
				12	Re-elect Peter Williams as Director	For	For	
				13	Elect Andrew Martin as Director	For	For	
				14	Elect Susan Murray as Director	For	For	
				15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				16	Authorise Board to Fix Remuneration of Auditors	For	For	
				17	Authorise EU Political Donations and Expenditure	For	For	
				18	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				20	Authorise Market Purchase of Ordinary Shares	For	For	
				21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Henderson EuroTrust plc	15/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Elect Ekaterina Thomson as Director	For	For	
				6	Re-elect David Marsh as Director	For	For	
				7	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				8	Authorise Board to Fix Remuneration of Auditors	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Hilton Food Group plc	06/11/2017	United Kingdom	Special	10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				1	Approve Acquisition of Icelandic Group UK Limited	For	For	
				2	Authorise Issue of Equity Pursuant to the Placing Agreement	For	For	
				3	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Agreement	For	For	
Industrial and Commercial Bank of China Limited	29/11/2017	China	Special	EGM BALLOT FOR HOLDERS OF H SHARES				
				1	Approve Remuneration of Directors and Supervisors for 2016	For	For	
				2	Elect Anthony Francis Neoh as Director	For	For	
				3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For	
				4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against	Concerns to protect shareholder interests
				5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For	
IOOF Holdings Ltd.	23/11/2017	Australia	Annual	2a	Elect George Venardos as Director	For	For	
				2b	Elect Jane Harvey as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve the Grant of Performance Rights to Christopher Kelaher	For	For	
				5	Ratify the Past Issuance of Shares to Professional and Sophisticated Investors	For	For	
Ituran Location and Control Ltd.	09/11/2017	Israel	Annual	1	Discuss Financial Statements and the Report of the Board			
				2	Reappoint Fahn Kanne & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				3.1	Reelect Nir Sheratzky as Director	For	For	
				3.2	Reelect Yigal Shani as Director	For	For	
				3.3	Reelect Yehuda Kahane as Director	For	For	
				4	Approve Service Agreements of Officers	For	Against	Concerns about linkage between pay and performance

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
J D Wetherspoon plc	09/11/2017	United Kingdom	Annual	A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	Not a controller or personal interest holder
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Tim Martin as Director	For	For	
				6	Re-elect John Hutson as Director	For	For	
				7	Re-elect Su Cacioppo as Director	For	For	
				8	Re-elect Ben Whitley as Director	For	For	
				9	Re-elect Debra van Gene as Director	For	For	
				10	Re-elect Elizabeth McMeikan as Director	For	For	
				11	Re-elect Sir Richard Beckett as Director	For	For	
				12	Re-elect Harry Morley as Director	For	For	
				13	Appoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For					
Japan Hotel REIT Investment Corp	22/11/2017	Japan	Special	1	Approve Waiver on Tender-Bid Requirement	For	Against	Mandatory offer rule provides crucial shareholder protection
				1	Amend Articles to Clarify Provisions on Alternate Directors - Amend Provisions on Asset Management Compensation	For	For	
				2	Elect Executive Director Masuda, Kaname	For	For	
				3.1	Elect Supervisory Director Mishiku, Tetsuya	For	For	
				3.2	Elect Supervisory Director Kashii, Hiroto	For	Against	Concerns about overall board structure

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
JAPAN RETAIL FUND INVESTMENT CORP.	27/11/2017	Japan	Special	4	Elect Alternate Executive Director Furukawa, Hisashi	For	For	
				1	Amend Articles to Make Technical Changes	For	For	
				2	Elect Executive Director Namba, Shuichi	For	For	
				3.1	Elect Supervisory Director Nishida, Masahiko	For	For	
				3.2	Elect Supervisory Director Usuki, Masaharu	For	For	
				4.1	Elect Alternate Executive Director Araki, Keita	For	For	
				4.2	Elect Alternate Executive Director Kimoto, Seiji	For	For	
JPMorgan Emerging Markets Investment Trust plc	24/11/2017	United Kingdom	Annual	5	Elect Alternate Supervisory Director Murayama, Shuhei	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Sarah Arkle as Director	For	For	
				6	Re-elect Anatole Kaletsky as Director	For	For	
				7	Re-elect Richard Laing as Director	For	For	
				8	Elect Ruary Neill as Director	For	For	
				9	Re-elect Andrew Page as Director	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For	
				11	Approve Continuation of Company as Investment Trust	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
14	Authorise Market Purchase of Ordinary Shares	For	For					
JPMorgan Funds - Emerging Markets Dividend Fund	15/11/2017	Luxembourg	Special	1	Amend Article 6 Re: Risks Associated with Non-Payment of Subscriptions	For	For	
				2	Amend Article 21 Re: Liquidation, Reorganization or Merger of Sub-funds or Share Classes	For	For	
				3	Amend Article 13 Re: Appointment of Board	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Amend Article 4 Re: Change Location of Registered Office	For	For	
				5	Amend Article 6 Re: Global Share Certificates Issuance and Notices to Shareholders	For	For	
				6	Amend Article 10 Re: Annual General Meetings Abroad	For	For	
				7	Amend Article 11 Re: Right to Vote on Shareholders Meeting	For	For	
				8	Amend Article 12 Re: Shareholders Meeting Notifications	For	For	
				9	Amend Article 17 Re: Conflict of Interest	For	For	
				10	Amend Article 8 Re: Redemption or Conversion of Shares	For	For	
				11	Amend Article 22 Re: Board's Power over Determination of Net Asset Value of Shares, Issue, Conversion and Redemption Price	For	For	
				12	Amend Article 23 Re: Add Valuation Rules for Liquid Assets and Money Market Instruments	For	For	
				13	Amend Article 3 Re: Corporate Purpose	For	For	
				14	Approve Various Amendments to the Articles of Incorporation	For	For	
				1	Receive and Approve Board's and Auditor's Reports	For	For	
				2	Approve Audited Annual Report for the Fund	For	For	
				3	Approve Discharge of Directors	For	For	
				4	Approve Remuneration of Directors	For	For	
				5	Re-Elect Iain Saunders, John Li-How-Cheong, Jacques Elvinger, Daniel Watkins, Jean Frijns, Peter Schwicht and Massimo Greco as Directors	For	For	
				6	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
				7	Approve Allocation of Income and Dividends	For	For	
JPMorgan Global Convertibles Income Fund Limited	30/11/2017	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Elect Gailina Liew as Director	For	For	
				5	Re-elect Simon Miller as Director	For	For	
				6	Re-elect Philip Taylor as Director	For	For	
				7	Re-elect Charlotte Valeur as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
JPMorgan Global Emerging Markets Income Trust plc	27/11/2017	United Kingdom	Annual	8	Re-elect Paul Meader as Director	For	For	
				9	Ratify Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Re-elect Andrew Hutton as Director	For	For	
				5	Re-elect Sarah Fromson as Director	For	For	
				6	Re-elect Richard Robinson as Director	For	For	
				7	Re-elect Caroline Gulliver as Director	For	For	
JPMorgan Smaller Companies Investment Trust plc	28/11/2017	United Kingdom	Annual	8	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Adopt New Articles of Association	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Frances Davies as Director	For	For	
				6	Re-elect Michael Quicke as Director	For	For	
				7	Re-elect Andrew Robson as Director	For	For	
8	Re-elect Andrew Impy as Director	For	For					
9	Elect Alice Ryder as Director	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Jumbo SA	08/11/2017	Greece	Annual	10	Appoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Approve Continuation of Company as Investment Trust	For	For	
					Annual Meeting Agenda			
				1	Accept Financial Statements and Statutory Reports	For	For	
				2.a	Approve Allocation of Income	For	For	
				2.b	Approve Remuneration of Certain Board Members	For	For	
				3	Approve Discharge of Board and Auditors	For	For	
				4	Approve Auditors and Fix Their Remuneration	For	For	
				5	Elect Directors (Bundled)	For	Abstain	Form of resolution reduces director accountability
				6	Elect Members of Audit Committee	For	For	
				7	Approve Related Party Transactions	For	Abstain	Concerns to protect shareholder interests
8	Authorize Issuance of New Convertible Bond	For	Against	Concerns to protect shareholder interests				
Jupiter European Opportunities Trust PLC	07/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Andrew Sutch as Director	For	For	
				6	Re-elect Philip Best as Director	For	For	
				7	Re-elect Lord Lamont of Lerwick as Director	For	For	
				8	Re-elect John Wallinger as Director	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Continuation of Company as Investment Trust	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Jupiter US Smaller Companies PLC	21/11/2017	United Kingdom	Annual	13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Re-elect Gordon Grender as Director	For	Against	Concerns about overall board structure
				5	Re-elect Norman Bachop as Director	For	For	
				6	Re-elect Peter Barton as Director	For	For	
				7	Re-elect Lisa Booth as Director	For	For	
				8	Re-elect Clive Parritt as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Continuation of Company as Investment Trust	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
Karex Berhad	27/11/2017	Malaysia	Annual	13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				1	Elect Law Ngee Song as Director	For	For	
				2	Elect Arshad Bin Ayub as Director	For	For	
				3	Elect Ong Eng Long @ Ong Siew Chuan as Director	For	For	
				4	Elect Goh Yen Yen as Director	For	For	
				5	Approve Directors' Fees	For	For	
6	Approve Directors' Benefits (Excluding Directors' Fees)	For	For					
7	Approve Final Dividend	For	For					
8	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
KB Financial Group Inc.	20/11/2017	South Korea	Special	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
					Management Proposals			
				1	Elect Yoon Jong Kyoo as Inside Director	For	For	
				2	Elect Hur Yin as Non-independent Non-executive Director	For	For	
Kier Group plc	17/11/2017	United Kingdom	Annual		Shareholder Proposals			
				3	Elect Ha Seung Soo as a Shareholder-Nominee to the Board (Outside Director)	None	Against	Concerns about overall board structure
				4	Amend Articles of Incorporation (Shareholder Proposal)	None	For	Proposal encourages enhanced governance structures
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance
				3	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance
				4	Approve Final Dividend	For	For	
				5	Elect Philip Cox as Director	For	For	
				6	Re-elect Justin Atkinson as Director	For	For	
				7	Re-elect Constance Baroudel as Director	For	For	
8	Re-elect Kirsty Bashforth as Director	For	For					
9	Re-elect Nigel Brook as Director	For	For					
10	Re-elect Bev Dew as Director	For	For					
11	Re-elect Haydn Mursell as Director	For	For					
12	Re-elect Nigel Turner as Director	For	For					
13	Re-elect Claudio Veritiero as Director	For	For					
14	Re-elect Adam Walker as Director	For	For					
15	Re-elect Nick Winser as Director	For	For					
16	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For					
17	Authorise Board to Fix Remuneration of Auditors	For	For					
18	Authorise Issue of Equity with Pre-emptive Rights	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
KLA-Tencor Corporation	01/11/2017	USA	Annual	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				21	Amend Long Term Incentive Plan	For	For	
				22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				1.1	Elect Director Edward W. Barnholt	For	Against	Concerns about overall board structure
				1.2	Elect Director Robert M. Calderoni	For	For	
				1.3	Elect Director John T. Dickson	For	For	
				1.4	Elect Director Emiko Higashi	For	For	
				1.5	Elect Director Kevin J. Kennedy	For	For	
				1.6	Elect Director Gary B. Moore	For	For	
Lam Research Corporation	08/11/2017	USA	Annual	1.7	Elect Director Kiran M. Patel	For	For	
				1.8	Elect Director Robert A. Rango	For	For	
				1.9	Elect Director Richard P. Wallace	For	For	
				1.10	Elect Director David C. Wang	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				1.1	Elect Director Martin B. Anstice	For	For	
				1.2	Elect Director Eric K. Brandt	For	For	
				1.3	Elect Director Michael R. Cannon	For	For	
1.4	Elect Director Youssef A. El-Mansy	For	For					
1.5	Elect Director Christine A. Heckart	For	For					
1.6	Elect Director Young Bum (YB) Koh	For	For					
1.7	Elect Director Catherine P. Lego	For	For					
1.8	Elect Director Stephen G. Newberry	For	For					
1.9	Elect Director Abhijit Y. Talwalkar	For	For					
1.10	Elect Director Lih Shyng (Rick L.) Tsai	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
LendLease Group	17/11/2017	Australia	Annual	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Ratify Ernst & Young LLP as Auditors	For	For	
				5	Adopt Policy to Annually Disclose EEO-1 Data	Against	For	
				2a	Elect Philip Coffey as Director	For	For	
				2b	Elect Colin Carter as Director	For	For	
				2c	Elect Stephen Dobbs as Director	For	For	
				2d	Elect Jane Hemstritch as Director	For	For	
				3	Approve Remuneration Report	For	For	
				Lenovo Group Limited	10/11/2017	Hong Kong	Special	4
1	Approve Subscription Agreement and Related Transactions	For	Against					Concerns to protect shareholder interests
2	Approve the Issuance of Subscription Shares, Warrant Shares and Bonus Warrants Under Specific Mandate	For	Against					Concerns to protect shareholder interests
3	Approve Whitewash Waiver	For	Against					Mandatory offer rule provides crucial shareholder protection
4	Approve Relevant Management Participation	For	Against					Concerns to protect shareholder interests
Localiza Rent a Car S.A.	22/11/2017	Brazil	Special	5	Authorize the Board to Deal with All Matters in Relation to the Subscription, the Subscription Agreement and Related Transactions	For	Against	Concerns to protect shareholder interests
				1	Approve 1:3 Stock Split	For	For	
				2	Amend Corporate Purpose	For	For	
				3	Amend Location of Company Headquarters and Consolidate Bylaws	For	For	
Macau Property Opportunities Fund Ltd	08/11/2017	Guernsey	Annual	4	Re-Ratify Remuneration of Company's Management for Fiscal Year 2017	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Ratify Ernst & Young LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Mahindra & Mahindra Financial Services Limited	29/11/2017	India	Special	5	Re-elect Chris Russell as Director	For	For	
				6	Re-elect Wilfred Woo as Director	For	For	
				7	Re-elect Alan Clifton as Director	For	For	
				8	Re-elect Thomas Ashworth as Director	For	For	
				9	Authorise Market Purchase of Ordinary Shares	For	For	
				1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights to Qualified Institutional Buyers	For	For	
				2	Approve Issuance of Shares to a Related Party on a Preferential Basis	For	Against	Concerns to protect shareholder interests
				3	Approve Issuance of Shares to Mahindra & Mahindra Limited on Preferential Basis	For	Against	Concerns to protect shareholder interests
				Mani Inc.	22/11/2017	Japan	Annual	1.1
1.2	Elect Director Matsutani, Masaaki	For	For					
1.3	Elect Director Takai, Toshihide	For	For					
1.4	Elect Director Sakai, Kiyoshi	For	For					
1.5	Elect Director Masaki, Tomoko	For	For					
1.6	Elect Director Morikawa, Michio	For	For					
1.7	Elect Director Matsuda, Michiharu	For	For					
Maxim Integrated Products, Inc.	10/11/2017	USA	Annual	1a	Elect Director William (Bill) P. Sullivan	For	For	
				1b	Elect Director Tunc Doluca	For	For	
				1c	Elect Director Tracy C. Accardi	For	For	
				1d	Elect Director James R. Bergman	For	Against	Concerns about overall board structure
				1e	Elect Director Joseph R. Bronson	For	For	
				1f	Elect Director Robert E. Grady	For	For	
				1g	Elect Director William D. Watkins	For	For	
				1h	Elect Director MaryAnn Wright	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				3	Amend Qualified Employee Stock Purchase Plan	For	For	
				4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				5	Advisory Vote on Say on Pay Frequency	One Year	One Year	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Medibank Private Ltd.	13/11/2017	Australia	Annual	2	Elect Tracey Batten as Director	For	For	
				3	Elect Mike Wilkins as Director	For	For	
				4	Elect Elizabeth Alexander as Director	For	For	
				5	Elect Anna Bligh as Director	For	For	
				6	Approve the Remuneration Report	For	For	
				7	Approve Grant of Performance Rights to Craig Drummond	For	For	
MegaFon PJSC	30/11/2017	Russia	Special		Meeting for GDR Holders			
				1	Elect Executive Director	For	For	
Mercury NZ Limited	07/11/2017	New Zealand	Annual	1	Elect Andy Lark as Director	For	For	
				2	Elect Patrick Strange as Director	For	For	
				3	Elect Scott St John as Director	For	For	
				4	Revoke Company's Current Constitution and Adopt a New Constitution	For	For	
Meredith Corporation	08/11/2017	USA	Annual	1.1	Elect Director Philip A. Marineau	For	Withhold	Concerns about overall board structure
				1.2	Elect Director Elizabeth E. Tallett	For	For	
				1.3	Elect Director Donald A. Baer	For	For	
				1.4	Elect Director Thomas H. Harty	For	For	
				1.5	Elect Director Beth J. Kaplan	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Ratify KPMG LLP as Auditors	For	For	
Mexichem S.A.B. de C.V.	16/11/2017	Mexico	Special		Ordinary Business			
				1	Approve Cash Dividends of USD 147 Million	For	For	
				2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Microsoft Corporation	29/11/2017	USA	Annual	1.1	Elect Director William H. Gates, III	For	For	
				1.2	Elect Director Reid G. Hoffman	For	For	
				1.3	Elect Director Hugh F. Johnston	For	For	
				1.4	Elect Director Teri L. List-Stoll	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Mirvac Group	16/11/2017	Australia	Annual/ Special	1.5	Elect Director Satya Nadella	For	For	
				1.6	Elect Director Charles H. Noski	For	For	
				1.7	Elect Director Helmut Panke	For	For	
				1.8	Elect Director Sandra E. Peterson	For	For	
				1.9	Elect Director Penny S. Pritzker	For	For	
				1.10	Elect Director Charles W. Scharf	For	For	
				1.11	Elect Director Arne M. Sorenson	For	For	
				1.12	Elect Director John W. Stanton	For	For	
				1.13	Elect Director John W. Thompson	For	For	
				1.14	Elect Director Padmasree Warrior	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Ratify Deloitte & Touche LLP as Auditors	For	For	
				5	Amend Executive Incentive Bonus Plan	For	For	
6	Approve Omnibus Stock Plan	For	For					
MMI Holdings Ltd	24/11/2017	South Africa	Annual	2.1	Elect Christine Bartlett as Director	For	For	
				2.2	Elect Peter Hawkins as Director	For	For	
				3	Approve the Remuneration Report	For	For	
				4	Approve Grant of Performance Rights to Susan Lloyd-Hurwitz	For	For	
					Ordinary Resolutions			
				1	Elect Stephen Jurisich as Director	For	For	
				2.1	Re-elect Fatima Jakoet as Director	For	For	
				2.2	Re-elect Johnson Njeke as Director	For	For	
2.3	Re-elect Niel Krige as Director	For	For					
2.4	Re-elect Vuyisa Nkonyeni as Director	For	For					
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Andrew Taylor as the Designated Audit Partner	For	For					
4.1	Re-elect Frans Truter as Member of the Audit Committee	For	For					

Full voting disclosure for November 2017

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Multiplan Empreendimentos Imobiliarios S.A.	03/11/2017	Brazil	Special	4.2	Re-elect Syd Muller as Member of the Audit Committee	For	Against	Concerns about overall committee structure
				4.3	Re-elect Fatima Jakoet as Member of the Audit Committee	For	For	
				4.4	Re-elect Louis von Zeuner as Member of the Audit Committee	For	For	
				5	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance
				6	Authorise Ratification of Approved Resolutions Special Resolutions	For	For	
				1.1	Approve Non-Executive Directors' Fees	For	For	Concerns to protect shareholder interests
				1.2	Approve Fees of Chairman and Deputy Chairman	For	For	
				2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	Against	
				3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
				4	Authorise Repurchase of Issued Share Capital	For	For	
				1	Amend Article 3 Re: Corporate Purpose and Consolidate Bylaws	For	For	
				Murray Income Trust PLC	06/11/2017	United Kingdom	Annual	1
2	Approve Remuneration Report	For	For					
3	Approve Remuneration Policy	For	For					
4	Approve Final Dividend	For	For					
5	Re-elect Mike Balfour as Director	For	For					
6	Re-elect Donald Cameron as Director	For	For					
7	Re-elect Jean Park as Director	For	For					
8	Re-elect Neil Rogan as Director	For	For					
9	Re-elect David Woods as Director	For	For					
10	Reappoint Ernst & Young LLP as Auditors	For	For					
11	Authorise Board to Fix Remuneration of Auditors	For	For					
12	Approve Increase in the Aggregate Annual Limit of Fees Payable to Directors	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Nanoco Group plc	14/11/2017	United Kingdom	Special	13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				1	Authorise Issue of Equity in Connection with the Fundraising	For	For	
				2	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				3	Authorise Issue and Allotment of Equity Securities for Cash at a Price Representing a Discount to the Mid-market Price	For	For	
				4	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising	For	For	
Natura Cosmeticos S.A.	30/11/2017	Brazil	Special	5	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				1	Receive Report on Acquisition of The Body Shop International Plc by a Company Subsidiary, Natura (Brasil) International B.V.			
				2	Amend Article 18	For	For	
				3	Amend Articles 20, 21, 23 and 24	For	For	
				4	Consolidate Bylaws	For	For	
				5	Elect Peter Bryce Saunders as Independent Director	For	For	
				6	Rectify and Ratify Remuneration of Company's Management Previously Approved at the April 11, 2017, AGM and EGM	For	For	
New World Development Co. Ltd.	21/11/2017	Hong Kong	Annual	7	Approve Stock Option Plan and Share Matching Plan	For	Against	Concerns about linkage between pay and performance
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a	Elect Yeung Ping-Leung, Howard as Director	For	For	
				3b	Elect Ho Hau-Hay, Hamilton as Director	For	For	
				3c	Elect Lee Luen-Wai, John as Director	For	For	
				3d	Elect Ki Man-Fung, Leonie as Director	For	Against	Concerns about overall board structure
				3e	Elect Cheng Chi-Heng as Director	For	Against	Concerns about overall board structure
				3f	Authorize Board to Fix Remuneration of Directors	For	For	
				4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Newcrest Mining Ltd.	14/11/2017	Australia	Annual	5	Authorize Repurchase of Issued Share Capital	For	For	
				6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests
				7	Approve Grant of Options Under the Share Option Scheme	For	Against	Concerns about linkage between pay and performance
				2a	Elect Xiaoling Liu as Director	For	For	
				2b	Elect Roger Higgins as Director	For	For	
				2c	Elect Gerard Bond as Director	For	For	
				3a	Approve Grant of Performance Rights to Sandeep Biswas	For	For	
News Corporation	15/11/2017	USA	Annual	3b	Approve Grant of Performance Rights to Gerard Bond	For	For	
				4	Approve the Remuneration Report	For	For	
				5	Approve Renewal of Proportional Takeover Bid Provisions in the Constitution	For	For	
				1a	Elect Director K. Rupert Murdoch	For	For	
				1b	Elect Director Lachlan K. Murdoch	For	For	
				1c	Elect Director Robert J. Thomson	For	For	
				1d	Elect Director Kelly Ayotte	For	For	
				1e	Elect Director Jose Maria Aznar	For	For	
				1f	Elect Director Natalie Bancroft	For	For	
				1g	Elect Director Peter L. Barnes	For	For	
				1h	Elect Director Joel I. Klein	For	For	
				1i	Elect Director James R. Murdoch	For	For	
				1j	Elect Director Ana Paula Pessoa	For	For	
NIB Holdings Ltd	01/11/2017	Australia	Annual	1k	Elect Director Masroor Siddiqui	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				2	Approve Remuneration Report	For	For	
				3	Elect Lee Ausburn as Director	For	For	
4	Elect Christine McLoughlin as Director	For	For					
5	Elect Anne Loveridge as Director	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Norcross plc	22/11/2017	United Kingdom	Special	6	Approve Grant of Performance Rights to Mark Fitzgibbon	For	For	
				7	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For	
				8	Approve Amendments to NIB's Constitution	For	For	
				1	Approve Acquisition of Merlyn Industries Limited	For	For	
				2	Authorise Issue of Equity Pursuant to the Capital Raising	For	For	
NWS Holdings Limited	17/11/2017	Bermuda	Annual	3	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2a	Approve Final Dividend	For	For	
				2b	Approve Special Final Dividend	For	For	
				3a	Elect Cheng Kar Shun, Henry as Director	For	For	
				3b	Elect Cheng Chi Ming, Brian as Director	For	For	
				3c	Elect Lam Wai Hon, Patrick as Director	For	For	
				3d	Elect Cheng Wai Chee, Christopher as Director	For	For	
				3e	Authorize Board to Fix Remuneration of Directors	For	For	
				4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	
Oracle Corporation	15/11/2017	USA	Annual	5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests
				5.2	Authorize Repurchase of Issued Share Capital	For	For	
				5.3	Authorize Reissuance of Repurchased Shares	For	Against	Concerns to protect shareholder interests
				1.1	Elect Director Jeffrey S. Berg	For	Withhold	Concerns about overall board structure
				1.2	Elect Director Michael J. Boskin	For	Withhold	Concerns about overall board structure
				1.3	Elect Director Safra A. Catz	For	For	
				1.4	Elect Director Bruce R. Chizen	For	Withhold	Concerns about overall board structure
1.5	Elect Director George H. Conrades	For	For					
1.6	Elect Director Lawrence J. Ellison	For	For					
	1.7	Elect Director Hector Garcia-Molina	For	Withhold	Concerns about overall board structure			

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
ORIX JREIT Inc.	29/11/2017	Japan	Special	1.8	Elect Director Jeffrey O. Henley	For	For	
				1.9	Elect Director Mark V. Hurd	For	For	
				1.10	Elect Director Renee J. James	For	For	
				1.11	Elect Director Leon E. Panetta	For	For	
				1.12	Elect Director Naomi O. Seligman	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Amend Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance
				5	Ratify Ernst & Young LLP as Auditors	For	For	
				6	Political Contributions Disclosure	Against	For	Proposal encourages enhanced transparency
				7	Gender Pay Gap	Against	For	Proposal encourages enhanced transparency
				8	Amend Proxy Access Right	Against	For	Proposal enhances board accountability
				1	Amend Articles to Introduce Asset Management Compensation Related to Merger	For	For	
				2	Elect Executive Director Ozaki, Teruo	For	For	
3	Elect Alternate Executive Director Hattori, Takeshi	For	For					
4.1	Elect Supervisory Director Koike, Toshio	For	For					
4.2	Elect Supervisory Director Hattori, Takeshi	For	For					
4.3	Elect Supervisory Director Kataoka, Ryohei	For	For					
Pacific Horizon Investment Trust PLC	15/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Re-elect Jean Matterson as Director	For	For	
				5	Re-elect Elisabeth Scott as Director	For	For	
				6	Elect Angus Macpherson as Director	For	For	
				7	Appoint BDO LLP as Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Pantheon International Plc	22/11/2017	United Kingdom	Annual	8	Authorise Board to Fix Remuneration of Auditors	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Re-elect Sir Laurie Magnus as Director	For	For	
				5	Re-elect Ian Barby as Director	For	For	
				6	Elect John Burgess as Director	For	For	
				7	Elect John Singer as Director	For	For	
				8	Re-elect Rhoddy Swire as Director	For	For	
				9	Reappoint Grant Thornton UK LLP as Auditors	For	For	
				10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
Pernod Ricard	09/11/2017	France	Annual/ Special	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares and Redeemable Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				15	Approve Increase in the Maximum Aggregate Annual Remuneration Payable to Directors	For	For	
					Ordinary Business			
				1	Approve Financial Statements and Statutory Reports	For	For	
				2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
				3	Approve Allocation of Income and Dividends of EUR 2.02 per Share	For	For	
				4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
				5	Reelect Anne Lange as Director	For	For	
6	Reelect Veronica Vargas as Director	For	Against	Concerns about overall board structure				

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Perpetual Ltd.	02/11/2017	Australia	Annual	7	Reelect Paul Ricard as Director	For	Against	Concerns about director accountability
				8	Renew Appointment of Deloitte & Associates as Auditor	For	For	
				9	Approve Remuneration of Directors in the Aggregate Amount of EUR 970,000	For	For	
				10	Approve Remuneration Policy of Alexandre Ricard, Chairman and CEO	For	For	
				11	Non-Binding Vote on Compensation of Alexandre Ricard, Chairman and CEO	For	Against	Concerns about linkage between pay and performance
				12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital Extraordinary Business	For	For	
				13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
				14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 135 Million	For	Against	Concerns to protect shareholder interests
				15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 41 Million	For	For	
				16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against	Concerns to protect shareholder interests
				17	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 41 Million	For	For	
				18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
				19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers	For	For	
				20	Authorize Capitalization of Reserves of Up to EUR 135 Million for Bonus Issue or Increase in Par Value	For	For	
				21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
				22	Authorize Filing of Required Documents/Other Formalities	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve the Remuneration Report	For	For	
				3	Elect Tony D'Aloiso as Director	For	For	
				4	Approve Issuance of Share Rights to Geoff Lloyd	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale	
Petra Diamonds Ltd.	24/11/2017	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For		
				2	Approve Remuneration Report	For	For		
				3	Approve Remuneration Policy	For	For		
				4	Reappoint BDO LLP as Auditors	For	For		
				5	Authorise Board to Fix Remuneration of the Auditors	For	For		
				6	Re-elect Adonis Pouroulis as Director	For	Against	Concerns about overall board structure	
				7	Re-elect Christoffel Dippenaar as Director	For	For		
				8	Re-elect James Davidson as Director	For	For		
				9	Re-elect Anthony Lowrie as Director	For	For		
				10	Re-elect Dr Patrick Bartlett as Director	For	For		
				11	Re-elect Alexander Hamilton as Director	For	For		
				12	Re-elect Octavia Matloa as Director	For	For		
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For		
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For		
Petroleo Brasileiro SA-Petrobras	07/11/2017	Brazil	Special	1	Approve Absorption of DOWNSTREAM PARTICIPACOES LTDA (Downstream)	For	For		
					Meeting for ADR Holders				
				1	Approve Absorption of DOWNSTREAM PARTICIPACOES LTDA (Downstream)	For	For		
Picton Property Income Ltd.	08/11/2017	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For		
				2	Ratify KPMG Channel Islands Limited as Auditors	For	For		
				3	Authorise Board to Fix Remuneration of Auditors	For	For		
				4	Elect Mark Batten as Director	For	For		
				5	Re-elect Michael Morris as Director	For	For		
				6	Re-elect Robert Sinclair as Director	For	For		
				7	Re-elect Nicholas Thompson as Director	For	For		
				8	Approve Remuneration Report	For	For		
				9	Authorise Market Purchase of Ordinary Shares	For	For		
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For		

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
PT Astra International Tbk	28/11/2017	Indonesia	Special	1	Elect Sri Indrastuti Hadiputranto as Commisonner	For	For	
PT Bank Negara Indonesia (Persero) Tbk	02/11/2017	Indonesia	Special	1	Elect Directors and Commissioners	For	Against	Substance of resolution unclear at time of voting
PT Bank OCBC NISP Tbk	01/11/2017	Indonesia	Special	1	Elect Betti S. Alisjahbana as Commissioner	For	For	
Qatar Investment Fund plc	16/11/2017	Isle of Man	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Ratify KPMG Audit LLC as Auditors	For	For	
				4	Elect David Humbles as Director	For	For	
				5	Re-elect Paul Macdonald as Director	For	For	
				6	Re-elect Nicholas Wilson as Director	For	For	
				7	Re-elect Neil Benedict as Director	For	For	
				8	Authorise Market Purchase of Ordinary Shares	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Qingdao Haier Co., Ltd.	23/11/2017	China	Special	1	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For	
				2	Approve Plan on Issuance of Convertible Bonds	For	For	
				2.1	Approve Issue Type	For	For	
				2.2	Approve Issue Scale	For	For	
				2.3	Approve Par Value and Issue Price	For	For	
				2.4	Approve Bond Maturity	For	For	
				2.5	Approve Interest Rate	For	For	
				2.6	Approve Debt Repayment Period and Manner	For	For	
				2.7	Approve Conversion Period	For	For	
				2.8	Approve Method of Determination and Adjustment of Conversion Price	For	For	
				2.9	Approve Terms for Downward Adjustment of Conversion Price	For	For	
				2.10	Approve Determination of Conversion of Shares	For	For	
				2.11	Approve Terms of Redemption	For	For	
				2.12	Approve Terms of Sell-Back	For	For	
				2.13	Approve Dividend Distribution Post Conversion	For	For	
				2.14	Approve Issue Manner and Target Subscriber	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.15	Approve Placing Arrangement for Shareholders	For	For	
				2.16	Approve Matters Relating to Meetings of Bond Holders	For	For	
				2.17	Approve Raised Funds Investment of CNY 2,101,500,000	For	For	
				2.18	Approve Raised Funds Investment of CNY 977,750,000	For	For	
				2.19	Approve Raised Funds Investment of CNY 468,090,000	For	For	
				2.20	Approve Raised Funds Investment of CNY 450,880,000	For	For	
				2.21	Approve Raised Funds Investment of CNY 1,641,760,000	For	For	
				2.22	Approve Guarantee Matters	For	For	
				2.23	Approve Deposit Management of Raised Funds	For	For	
				2.24	Approve Resolution Validity Period	For	For	
				3	Approve Plan for Convertible Bonds Issuance	For	For	
				4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For	
				4.1	Approve Consumer Upgrades Ice and Other Production Line Intelligent Manufacturing Upgrade Expansion Project	For	For	
				4.2	Approve Kitchen Electric and Power Capacity Project	For	For	
				4.3	Approve Overseas Emerging Market Manufacturing Base Construction Project	For	For	
				4.4	Approve COSMOPlat Industrial Interconnection Project	For	For	
				4.5	Approve Repayment of Debts	For	For	
				5	Approve Report on the Usage of Previously Raised Funds	For	For	
				6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For	
				7	Approve Authorization of Board to Handle All Related Matters	For	For	
				8	Approve Shareholder Returns for the Next Three Years	For	For	
				9	Approve Bond Holder Meeting Principles	For	For	
				10	Approve 2017 Related Party Transaction	For	For	
Ramsay Health Care Ltd.	16/11/2017	Australia	Annual	2	Approve Remuneration Report	For	For	
				3.1	Elect Michael Stanley Siddle as Director	For	For	
				3.2	Elect Roderick Hamilton McGeoch as Director	For	For	
				3.3	Elect Craig Ralph McNally as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Rand Merchant Investment Holdings Limited	22/11/2017	South Africa	Annual	4.1	Approve Grant of Performance Rights to Craig Ralph McNally	For	For	
				4.2	Approve Grant of Performance Rights to Bruce Roger Soden	For	For	
				5	Adopt New Constitution	For	For	
					Ordinary Resolutions			
				1.1	Re-elect Gerrit Ferreira as Director	For	For	
				1.2	Re-elect Sonja De Bruyn Sebotsa as Director	For	For	
				1.3	Re-elect Jan Durand as Director	For	For	
				1.4	Re-elect Patrick Goss as Director	For	Against	Concerns about overall board structure
				1.5	Re-elect Obakeng Phetwe as Director	For	For	
					Advisory Endorsement			
				1	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance
				2	Approve Remuneration Implementation Report	For	Against	Concerns about linkage between pay and performance
					Continuation of Ordinary Resolutions			
				2	Place Authorised but Unissued Shares under Control of Directors	For	For	
				3	Authorise Board to Issue Shares for Cash	For	For	
				4	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Authorise Their Remuneration	For	For	
				5.1	Re-elect Jan Dreyer as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure
				5.2	Re-elect Sonja De Bruyn Sebotsa as Member of the Audit and Risk Committee	For	For	
				5.3	Re-elect Per-Erik Lagerstrom as Member of the Audit and Risk Committee	For	For	
					Special Resolutions			
1	Approve Non-executive Directors' Remuneration	For	For					
2	Authorise Repurchase of Issued Share Capital	For	For					
3	Authorise Issue of Shares or Options Pursuant to a Reinvestment Option	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
REA Group Limited	22/11/2017	Australia	Annual	4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	Against	Concerns to protect shareholder interests
				5	Adopt New Memorandum of Incorporation	For	Against	Concerns to protect shareholder interests
				2	Approve Remuneration Report	For	For	
				3a	Elect Ryan O'Hara as Director	For	For	
				3b	Elect Roger Amos as Director	For	Against	Concerns about overall board structure
Redrow plc	09/11/2017	United Kingdom	Annual	3c	Elect John McGrath as Director	For	Against	Concerns about overall board structure
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Steve Morgan as Director	For	For	
				4	Re-elect John Tutte as Director	For	For	
				5	Re-elect Barbara Richmond as Director	For	For	
				6	Re-elect Debbie Hewitt as Director	For	For	
				7	Re-elect Nick Hewson as Director	For	For	
				8	Re-elect Sir Michael Lyons as Director	For	For	
				9	Elect Vanda Murray as Director	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Against	Concerns about auditor independence
				11	Authorise Board to Fix Remuneration of Auditors	For	Against	Concerns about auditor independence
				12	Approve Remuneration Report	For	For	
				13	Approve Remuneration Policy	For	For	
14	Approve Increase in the Remuneration Cap of Directors	For	For					
15	Authorise Issue of Equity with Pre-emptive Rights	For	For					
16	Approve Waiver on Tender-Bid Requirement	For	Against	Mandatory offer rule provides crucial shareholder protection				
17	Authorise Issue of Equity without Pre-emptive Rights	For	For					
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For					
19	Authorise Market Purchase of Ordinary Shares	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale			
Remgro Ltd	29/11/2017	South Africa	Annual	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For				
				Ordinary Resolutions							
				1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017	For	For				
				2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Appoint A Wentzel as the Individual Registered Auditor	For	For				
				3	Re-elect Wilhelm Buhrmann as Director	For	For				
				4	Re-elect Gerrit Ferreira as Director	For	For				
				5	Re-elect Peter Mageza as Director	For	For				
				6	Re-elect Phillip Moleketi as Director	For	For				
				7	Re-elect Frederick Robertson as Director	For	Against	Concerns about overall board structure			
				8	Elect Mariza Lubbe as Director	For	For				
				9	Re-elect Peter Mageza as Member of the Audit and Risk Committee	For	For				
				10	Re-elect Phillip Moleketi as Member of the Audit and Risk Committee	For	For				
				11	Re-elect Frederick Robertson as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure			
				12	Re-elect Sonja de Bruyn Sebotsa as Member of the Audit and Risk Committee	For	For				
				13	Place Authorised but Unissued Shares under Control of Directors	For	For				
				14	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance			
				15	Approve Remuneration Implementation Report	For	Against	Concerns about linkage between pay and performance			
				Special Resolutions							
				1	Approve Directors' Remuneration	For	For				
				2	Authorise Repurchase of Issued Share Capital	For	For				
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For								
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For								

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
ResMed Inc.	16/11/2017	USA	Annual	1a	Elect Director Michael Farrell	For	For	
				1b	Elect Director Karen Drexler	For	For	
				1c	Elect Director Jack Wareham	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Amend Omnibus Stock Plan	For	For	
				4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Ricardo plc	08/11/2017	United Kingdom	Annual	5	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				5	Elect Bill Spencer as Director	For	For	
				6	Re-elect Sir Terry Morgan as Director	For	For	
				7	Re-elect Ian Gibson as Director	For	For	
				8	Re-elect Peter Gilchrist as Director	For	For	
				9	Re-elect Laurie Bowen as Director	For	For	
				10	Re-elect Dave Shemmans as Director	For	For	
				11	Re-elect Malin Persson as Director	For	For	
				12	Re-elect Mark Garrett as Director	For	For	
				13	Approve Remuneration Report	For	For	
				14	Approve Remuneration Policy	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Market Purchase of Ordinary Shares	For	For	
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For					
RMB Holdings Ltd	22/11/2017	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Jannie Durand as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale			
S.P. Setia Berhad	16/11/2017	Malaysia	Special	1.2	Re-elect Peter Cooper as Director	For	Against	Concerns about overall board structure			
				1.3	Re-elect Laurie Dippenaar as Director	For	For				
				1.4	Re-elect Per-Erik Lagerstrom as Director	For	For				
				1.5	Re-elect Murphy Morobe as Director	For	For				
				2	Place Authorised but Unissued Shares under Control of Directors	For	For				
				3	Authorise Board to Issue Shares for Cash	For	For				
				4	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Authorise Their Remuneration	For	For				
				5.1	Re-elect Jan Dreyer as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure			
				5.2	Re-elect Sonja De Bruyn Sebotsa as Member of the Audit and Risk Committee	For	For				
				5.3	Re-elect Per-Erik Lagerstrom as Member of the Audit and Risk Committee	For	For				
				Special Resolutions							
				1	Approve Non-executive Directors' Remuneration	For	For				
				2	Authorise Repurchase of Issued Share Capital	For	For				
				3	Authorise Issue of Shares or Options Pursuant to a Reinvestment Option	For	For				
				4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	Against	Concerns to protect shareholder interests			
				5	Adopt New Memorandum of Incorporation	For	Against	Concerns to protect shareholder interests			
				ORDINARY RESOLUTION							
				1	Approve Bangi Land Acquisition	For	For				
				2	Approve Acquisition of the Entire Equity Interest in I&P Group Sdn. Berhad	For	For				
				3	Approve Renounceable Rights Issue	For	For				
4	Approve Renounceable Rights Issue of New Class B Islamic Redeemable Convertible Preference Shares ("RCPS-i B)	For	For								
5	Approve Placement of New S P Setia Shares to Investors	For	For								
SPECIAL RESOLUTION											
1	Amend Constitution to Facilitate the Issuance of RCPS-i B Pursuant to the Proposed Rights Issue of RCPS-i B	For	For								

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
SAIC Motor Corp., Ltd.	21/11/2017	China	Special	2	Amend Constitution	For	For	
					Meeting for Holders of the Islamic Redeemable Convertible Preference Shares ("RCPS-i A")			
				1	Approve Renounceable Rights Issue of New Class B Islamic Redeemable Convertible Preference Shares ("RCPS-i B")	For	For	
				1	Approve Amendments to Articles of Association	For	Against	Concerns to protect shareholder interests
				2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For	
Sapiens International Corp NV	29/11/2017	Curacao	Annual	3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For	
				4	Elect Ding Ning as Supervisor	For	For	
				1.1	Reelect Guy Bernstein as Director	For	For	
				1.2	Reelect Eyal Ben-Chlouche as Director	For	For	
				1.3	Reelect Roni Al Dor as Director	For	For	
				1.4	Reelect Yacov Elinav as Director	For	For	
				1.5	Reelect Uzi Netanel as Director	For	For	
				1.6	Reelect Naamit Salomon as Director	For	For	
				2	Approve the Board of Directors' Annual Report on the Management of the Business of the Company	For	For	
				3	Adopt Consolidated Balance Sheets, Consolidated Statements of Operations, and Cash Flows for 2016	For	For	
				4	Approve Discharge of the Board of Directors for the Management of the Affairs of the Company	For	For	
				5	Reappoint Kost Forer Gabbay & Kasiereras Auditors and Authorize Board to Fix Their Remuneration	For	For	
				6	Approve Dividend of USD 0.20 Per Common Share or Approximately USD 9.8 Million in the Aggregate	For	For	
				7	Change State of Incorporation	For	For	
8	Approve the Company's Memorandum and Articles of Association	For	For					
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	Not a controller or personal interest holder				

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Sasol Ltd	17/11/2017	South Africa	Annual	1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017			
				2	Approve Nomination, Governance, Social and Ethics Committee Report			
				3.1	Re-elect Dr Mandla Gantsho as Director	For	For	
				3.2	Re-elect Nomgando Matyumza as Director	For	For	
				3.3	Re-elect Imogen Mkhize as Director			
				3.4	Re-elect Moses Mkhize as Director	For	For	
				3.5	Re-elect Stephen Westwell as Director	For	For	
				4.1	Elect Trix Kennealy as Director	For	For	
				4.2	Elect Mpho Nkeli as Director	For	For	
				5	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For	
				6.1	Re-elect Colin Beggs as Member of the Audit Committee	For	For	
				6.2	Elect Trix Kennealy as Member of the Audit Committee	For	For	
				6.3	Re-elect Nomgando Matyumza as Member of the Audit Committee	For	For	
				6.4	Re-elect JJ Njeke as Member of the Audit Committee	For	For	
				6.5	Re-elect Stephen Westwell as Member of the Audit Committee	For	For	
				7	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance
				8	Approve Remuneration Implementation Report	For	Against	Concerns about linkage between pay and performance
				9	Approve Non-executive Directors' Remuneration	For	For	
				10	Authorise Specific Repurchase of Shares from Sasol Investment Company (Pty) Ltd	For	For	
				11	Authorise Repurchase of Issued Share Capital	For	For	
12	Authorise Repurchase of Issued Share Capital from a Director and/or a Prescribed Officer of the Company	For	For					
1	Authorise Specific Repurchase of Preferred Ordinary Shares from Inzalo Groups Funding and Inzalo Public Funding	For	For					
2	Amend Memorandum of Incorporation Re: Re-Designation Date for Sasol Preferred Ordinary Shares	For	For					
3	Amend Memorandum of Incorporation Re: Clause 39.4.3.2	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Amend Memorandum of Incorporation Re: SOLBE1 Existing Share Terms, Cash Contract and New Cash Contract	For	For	
				5	Approve Increase of the Number of Authorised SOLBE1 Shares	For	For	
				6	Amend Memorandum of Incorporation Re: Clause 9.1	For	For	
				7	Approve Sasol Khanyisa Employee Share Ownership Plan	For	For	
				8	Authorise Issue of SOLBE1 Shares Pursuant to the SOLBE1 Bonus Award	For	For	
				9	Authorise Issue of SOLBE1 Shares Pursuant to the Sasol Khanyisa Invitation	For	For	
				10	Authorise Issue of SOLBE1 Shares to the Trustees of the Sasol Khanyisa ESOP Trust	For	For	
				11	Authorise Additional Issue of SOLBE1 Shares Pursuant to the SOLBE1 Bonus Award, Sasol Khanyisa Invitation and Sasol Khanyisa ESOP	For	For	
				12	Authorise Issue of SOLBE1 Shares Pursuant to the Automatic Share Exchange	For	For	
				13	Authorise Issue of SOL Shares to the Trustees of the Sasol Khanyisa ESOP Trust	For	For	
				14	Authorise Additional Issue of SOL Shares to the Trustees of the Sasol Khanyisa ESOP	For	For	
				15	Approve Financial Assistance in the Form of a Capital Contribution to the Trustees of Sasol Khanyisa ESOP Trust in Connection with the Subscription for SOLBE1 Shares	For	For	
				16	Approve Financial Assistance in the Form of a Capital Contribution to the Trustees of Sasol Khanyisa ESOP Trust in Connection with the Subscription for SOL Shares	For	For	
				17	Approve Financial Assistance for the Acquisition of Sasol Khanyisa Shares	For	For	
				18	Approve Financial Assistance for the Acquisition of SOLBE1 Shares	For	For	
				19	Approve Financial Assistance for the Subscription by FundCo for the SSA Khanyisa Shares	For	For	
				20	Approve Financial Assistance for the Subscription by the Trustees of Sasol Khanyisa ESOP Trust of SSA Ordinary Shares	For	For	
				21	Authorise Issue by Sasol South Africa Proprietary Limited of Ordinary Shares to the Trustees of the Sasol Khanyisa ESOP Trust Pursuant to the Sasol Khanyisa Transaction	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Schroder Japan Growth Fund plc	02/11/2017	United Kingdom	Annual	22	Authorise Issue for Cash by Sasol South Africa Proprietary Limited of Ordinary Shares to FundCo Pursuant to the Sasol Khanyisa Transaction	For	For	
				23	Authorise Ratification of Approved Resolutions	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Remuneration Report	For	For	
				5	Re-elect Jonathan Taylor as Director	For	For	
				6	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				7	Authorise Board to Fix Remuneration of Auditors	For	For	
				8	Authorise Issue of Equity with Pre-emptive Rights	For	For	
Scripps Networks Interactive, Inc.	17/11/2017	USA	Special	9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				1	Approve Merger Agreement	For	Against	Concerns about transaction
Seek Ltd.	29/11/2017	Australia	Annual	2	Advisory Vote on Golden Parachutes	For	Against	Concerns about linkage between pay and performance
				3	Adjourn Meeting	For	Against	Concerns to protect shareholder interests
				2	Approve the Remuneration Report	For	For	
				3a	Elect Neil Chatfield as Director	For	For	
				3b	Elect Julie Fahey as Director	For	For	
				3c	Elect Vanessa Wallace as Director	For	For	
				4	Adopt New Constitution	For	For	
5	Approve the Grant of Equity Right to Andrew Bassat	For	Against	Concerns about linkage between pay and performance				
Seven West Media Ltd.	02/11/2017	Australia	Annual	6	Approve the Grant of LTI Rights to Andrew Bassat	For	For	
				2	Elect Kerry Stokes as Director	For	For	
				3	Elect Jeff Kennett as Director	For	For	
				4	Approve Remuneration Report	For	For	
				5	Approve Grant of Performance Rights to Tim Worner	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Severstal PJSC	24/11/2017	Russia	Special	1	Meeting for GDR Holders Approve Interim Dividends for First Nine Months of Fiscal 2017	For	For	
Shanghai International Airport Co., Ltd.	17/11/2017	China	Special	1	Approve 2017 Appointment of Auditor	For	For	
				2	Approve 2017 Appointment of Internal Control Auditor	For	For	
Shanghai International Port (Group) Co., Ltd.	20/11/2017	China	Special	1	Amend Articles of Association	For	Against	Concerns to protect shareholder interests
Shenzhen Airport Co., Ltd.	15/11/2017	China	Special	1	Approve Use of Own Funds to Purchase Principal-guaranteed Wealth Management Products	For	Against	Concerns about transaction
Shopping Centres Australasia Property Group	22/11/2017	Australia	Annual	1	Approve the Remuneration Report	For	For	
				2	Elect Philip Marcus Clark AM as Director	For	For	
				3	Elect Philip Redmond as Director	For	For	
				4	Approve Issuance of Short Term Incentive Rights to Anthony Mellowes	For	For	
				5	Approve Issuance of Long Term Incentive Rights to Anthony Mellowes	For	For	
				6	Approve Issuance of Short Term Incentive Rights to Mark Fleming	For	For	
				7	Approve Issuance of Long Term Incentive Rights to Mark Fleming	For	For	
Sime Darby Berhad	20/11/2017	Malaysia	Annual	1	Approve Final Dividend	For	For	
				2	Approve Remuneration of Directors	For	For	
				3	Approve Remuneration of Directors (Excluding Directors' Fees)	For	For	
				4	Elect Samsudin Osman as Director	For	For	
				5	Elect Lim Haw Kuang as Director	For	For	
				6	Elect Rohana Tan Sri Mahmood as Director	For	For	
				7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				8	Adopt New Constitution	For	For	
				1	Approve Proposed Distribution and Proposed Listing	For	For	
SINA Corporation	03/11/2017	Cayman Islands	Proxy Contest		Dissident Proxy (Blue Proxy Card)			
				1	Management Nominee Yichen Zhang	Abstain	Against	Concerns about overall board structure
				2	Ratify PricewaterhouseCoopers Zhong Tian LLP as Auditors	For	For	Dissident candidates will enhance board

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Sistema PJSFC	28/11/2017	Russia	Special	3	Elect Director Brett H. Krause	For	For	Dissident candidates will enhance board
				4	Elect Director Thomas J. Manning	For	For	Dissident candidates will enhance board
					Meeting for GDR Holders			
Smiths Group plc	14/11/2017	United Kingdom	Annual	1	Approve Interim Dividends for First Nine Months of Fiscal 2017	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Bruno Angelici as Director	For	For	
				5	Re-elect Sir George Buckley as Director	For	For	
				6	Re-elect Tanya Fratto as Director	For	For	
				7	Re-elect Anne Quinn as Director	For	For	
				8	Re-elect William Seeger as Director	For	For	
				9	Re-elect Mark Seligman as Director	For	For	
				10	Re-elect Andrew Reynolds Smith as Director	For	For	
				11	Re-elect Sir Kevin Tebbit as Director	For	For	
				12	Elect Noel Tata as Director	For	For	
				13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				14	Authorise Board to Fix Remuneration of Auditors	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				18	Authorise Market Purchase of Ordinary Shares	For	For	
				19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				20	Authorise EU Political Donations and Expenditure	For	For	
21	Adopt New Articles of Association	For	For					
Sonic Healthcare Limited	22/11/2017	Australia	Annual	1	Elect Mark Compton as Director	For	For	
				2	Elect Chris Wilks as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
South32 Limited	23/11/2017	Australia	Annual	3	Elect Lou Panaccio as Director	For	For	
				4	Elect Neville Mitchell as Director	For	For	
				5	Approve Remuneration Report	For	For	
				6	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For	
				7	Approve Issuance of Sonic Healthcare Limited Employee Option Plan	For	For	
				8	Approve Issuance of Sonic Healthcare Limited Performance Rights Plan	For	For	
				9	Approve Long Term Incentives for Colin Goldsmidt	For	For	
				10	Approve Long Term Incentives for Chris Wilks	For	For	
				2a	Elect Frank Cooper as Director	For	For	
				2b	Elect Ntombifuthi (Futhi) Mtoba as Director	For	For	
Spark New Zealand Limited	03/11/2017	New Zealand	Annual	3a	Elect Xiaoling Liu as Director	For	For	
				3b	Elect Karen Wood as Director	For	For	
				4	Approve Remuneration Report	For	For	
				5	Approve the Grant of Awards to Graham Kerr	For	For	
				6	Approve Renewal of Proportional Takeover Provisions	For	For	
				1	Authorize the Board to Fix Remuneration of the Auditors	For	For	
Spritzer Bhd.	13/11/2017	Malaysia	Special	2	Elect Paul Berriman as Director	For	For	
				3	Elect Charles Sitch as Director	For	For	
				4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For	
				1	Approve Private Placement of New Ordinary Shares	For	For	
SQN Asset Finance Income Fund Ltd	20/11/2017	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Re-elect John Falla as Director	For	For	
				3	Re-elect Carol Goodwin as Director	For	For	
				4	Re-elect Peter Niven as Director	For	For	
				5	Re-elect Christopher Spencer as Director	For	For	
				6	Elect Paul Meader as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7	Approve Dividend Policy	For	For	
				8	Ratify Baker Tilly CI Audit Limited as Auditors and Authorise Their Remuneration	For	For	
				9	Approve Continuation of Company as a Closed-Ended Investment Company	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				1	Amend Articles of Incorporation	For	For	
					Class Meeting of Ordinary Shareholders			
				1	Amend Articles of Association	For	For	
				2	Consent to Any and All Variations or Abrogations and Privileges Attached to the Ordinary Shares	For	For	
				Starwood Waypoint Homes	14/11/2017	USA	Special	1
				2	Advisory Vote on Golden Parachutes	For	Against	Concerns about linkage between pay and performance
Strategic Equity Capital plc	08/11/2017	United Kingdom	Annual	3	Adjourn Meeting	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Re-elect Richard Hills as Director	For	For	
				5	Re-elect Josephine Dixon as Director	For	For	
				6	Re-elect Sir Clive Thompson as Director	For	For	
				7	Re-elect Richard Locke as Director	For	For	
				8	Re-elect William Barlow as Director	For	For	
				9	Reappoint KPMG LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Continuation of Company as Investment Trust	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
13	Authorise Issue of Equity without Pre-emptive Rights	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Strauss Group Ltd.	08/11/2017	Israel	Annual/ Special	14	Authorise Market Purchase of Ordinary Shares	For	For	
				1	Discuss Financial Statements and the Report of the Board			
				2	Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				3.1	Reelect Ofra Strauss as Director	For	For	
				3.2	Reelect Arie Ovadia as Director	For	For	
				3.3	Reelect David Mosevics as Director	For	For	
				4	Amend Articles	For	For	
				5	Amend Articles	For	For	
				6	Issue Updated Indemnification Agreements to Non-Affiliated Directors	For	For	
				7	Issue Updated Indemnification Agreements to Affiliated Directors	For	For	
				A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney	None	Against	Not a controller
				B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not an Interest Holder
				B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not a Senior Officer
				B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For	
Sun Hung Kai Properties Ltd.	09/11/2017	Hong Kong	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3.1a	Elect Lui Ting, Victor as Director	For	For	
				3.1b	Elect Li Ka-cheung, Eric as Director	For	Against	Concerns about overall board structure
				3.1c	Elect Leung Ko May-yee, Margaret as Director	For	For	
				3.1d	Elect Po-shing Woo as Director	For	Against	Concerns about overall board structure

Full voting disclosure for November 2017

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Super Group Ltd	28/11/2017	South Africa	Annual	3.1e	Elect Tung Chi-ho, Eric as Director	For	For	
				3.1f	Elect Fung Yuk-lun, Allen as Director	For	For	
				3.2	Approve Directors' Fees	For	For	
				4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				5	Authorize Repurchase of Issued Share Capital	For	For	
				6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests
				7	Authorize Reissuance of Repurchased Shares	For	Against	Concerns to protect shareholder interests
					Ordinary Resolutions			
				1.1	Re-elect Phillip Vallet as Director	For	Against	Concerns about overall board structure
				1.2	Re-elect Dr Enos Banda as Director	For	For	
				2	Reappoint KPMG Inc as Auditors of the Company with Dwight Thompson as the Individual Designated Auditor	For	For	
				3.1	Re-elect David Rose as Member of the Group Audit Committee	For	For	
				3.2	Re-elect Mariam Cassim as Member of the Group Audit Committee	For	For	
				3.3	Re-elect Dr Enos Banda as Member of the Group Audit Committee	For	For	
				4	Approve Remuneration Policy	For	For	
				5	Approve Implementation of Remuneration Policy	For	For	
				6	Authorise Board to Issue Shares for Cash	For	For	
				7	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
	1	Approve Non-executive Directors' Fees	For	For				
	2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For				
	3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For				
	4	Authorise Repurchase of Issued Share Capital	For	For				
	5	Amend Memorandum of Incorporation	For	For				
Sysco Corporation	17/11/2017	USA	Annual	1a	Elect Director Daniel J. Brutto	For	For	
				1b	Elect Director John M. Cassaday	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1c	Elect Director William J. DeLaney	For	For	
				1d	Elect Director Joshua D. Frank	For	For	
				1e	Elect Director Larry C. Glasscock	For	For	
				1f	Elect Director Bradley M. Halverson	For	For	
				1g	Elect Director Hans-Joachim Koerber	For	For	
				1h	Elect Director Nancy S. Newcomb	For	For	
				1i	Elect Director Nelson Peltz	For	For	
				1j	Elect Director Edward D. Shirley	For	For	
				1k	Elect Director Sheila G. Talton	For	For	
				1l	Elect Director Richard G. Tilghman	For	Against	Concerns about overall board structure
				1m	Elect Director Jackie M. Ward	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Ratify Ernst & Young LLP as Auditors	For	For	
				5	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	Against	For	Proposal enhances linkage between pay and performance
Tanzania Breweries Ltd	10/11/2017	Tanzania	Annual	1	Read the Notice Convening the Meeting	For	For	
				2	Approve Minutes of Previous Meeting	For	For	
				3	Approve Matters Arising from Previous Meeting	For	For	
				4	Accept Financial Statements and Statutory Reports	For	For	
				5	Approve Dividend	For	For	
				6	Change Fiscal Year End	For	For	
				7	Ratify PricewaterhouseCoopers as Auditors	For	For	
				8	Approve Issuance of Shares without Preemptive Rights	For	For	
				9	Other Business	For	Against	Substance of resolution unclear at time of voting
Tapestry, Inc.	09/11/2017	USA	Annual	1a	Elect Director David Denton	For	For	
				1b	Elect Director Andrea Guerra	For	For	
				1c	Elect Director Susan Kropf	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Target Healthcare REIT Limited	29/11/2017	Jersey	Annual	1d	Elect Director Annabelle Yu Long	For	For	
				1e	Elect Director Victor Luis	For	For	
				1f	Elect Director Ivan Menezes	For	For	
				1g	Elect Director William Nuti	For	For	
				1h	Elect Director Jide Zeitlin	For	For	
				2	Ratify Deloitte & Touche LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				5	Amend Omnibus Stock Plan	For	For	
				6	Report on Net-Zero Greenhouse Gas Emissions	Against	For	Proposal encourages an enhanced environmental approach
				7	Report on Risks from Company's Use of Real Animal Fur	Against	Against	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
3	Approve Remuneration Report	For	For					
4	Elect Ian Webster as Director	For	For					
5	Re-elect June Andrews as Director	For	For					
6	Re-elect Gordon Coull as Director	For	For					
7	Re-elect Thomas Hutchison III as Director	For	For					
8	Re-elect Hilary Jones as Director	For	For					
9	Re-elect Malcolm Naish as Director	For	For					
10	Ratify Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For					
11	Approve Continuation of Company	For	For					
12	Authorise Issue of Equity without Pre-emptive Rights	For	For					
13	Authorise Market Purchase of Ordinary Shares	For	For					
Tata Motors Ltd.	15/11/2017	India	Court		Court-Ordered Meeting for Shareholders			
The Baillie Gifford Japan Trust PLC	30/11/2017	United Kingdom	Annual	1	Approve Scheme of Merger and Arrangement	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale				
				3	Approve Remuneration Report	For	For					
				4	Re-elect Nick Bannerman as Director	For	For					
				5	Re-elect Paul Dimond as Director	For	For					
				6	Re-elect Martin Paling as Director	For	For					
				7	Re-elect Keith Falconer as Director	For	For					
				8	Appoint KPMG LLP as Auditors	For	For					
				9	Authorise Board to Fix Remuneration of Auditors	For	For					
				10	Approve Continuation of Company as Investment Trust	For	For					
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For					
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For					
				13	Authorise Market Purchase of Ordinary Shares	For	For					
				The Bidvest Group Ltd	27/11/2017	South Africa	Annual		Ordinary Resolutions			
								1	Reappoint Deloitte & Touche as Auditors of the Company with Mark Holme as the Individual Registered Auditor	For	For	
2.1	Elect Nosipho Molohe as Director	For	For									
2.2	Re-elect Lindsay Ralphs as Director	For	For									
2.3	Re-elect Gillian McMahon as Director	For	For									
2.4	Re-elect Tania Slabbert as Director	For	For									
2.5	Re-elect Doug Band as Director	For	For									
3.1	Re-elect Eric Diack as Member of the Audit Committee	For	For									
3.2	Re-elect Bongzi Masinga as Member of the Audit Committee	For	For									
3.3	Elect Nosipho Molohe as Member of the Audit Committee	For	For									
3.4	Re-elect Nigel Payne as Chairman of the Audit Committee	For	For									
4.1	Approve Remuneration Policy	For	Against					Concerns about linkage between pay and performance				
4.2	Approve Implementation of Remuneration Policy	For	Against					Concerns about linkage between pay and performance				
5	Place Authorised but Unissued Shares under Control of Directors	For	For									
6	Authorise Board to Issue Shares for Cash	For	For									

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
The Clorox Company	15/11/2017	USA	Annual	7	Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	For	For	
				8	Authorise Creation and Issue of Convertible Debentures or Other Convertible Instruments	For	For	
				9	Authorise Ratification of Approved Resolutions Special Resolutions	For	For	
				1	Authorise Repurchase of Issued Share Capital	For	For	
				2	Approve Remuneration of Non-Executive Directors	For	For	
				3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
				1.1	Elect Director Amy Banse	For	For	
				1.2	Elect Director Richard H. Carmona	For	For	
				1.3	Elect Director Benno Dorer	For	For	
				1.4	Elect Director Spencer C. Fleischer	For	For	
				1.5	Elect Director Esther Lee	For	For	
				1.6	Elect Director A.D. David Mackay	For	For	
				1.7	Elect Director Robert W. Matschullat	For	Against	Concerns about overall board structure
				1.8	Elect Director Jeffrey Noddle	For	For	
				1.9	Elect Director Pamela Thomas-Graham	For	For	
				1.10	Elect Director Carolyn M. Ticknor	For	For	
				1.11	Elect Director Russell Weiner	For	For	
				1.12	Elect Director Christopher J. Williams	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
4	Ratify Ernst & Young LLP as Auditors	For	For					
5	Amend Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance				
6	Approve Remuneration of Non-Employee Directors	For	For					
7	Amend Proxy Access Right	Against	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
The Diverse Income Trust plc	15/11/2017	United Kingdom	Special	1	Authorise Issue of Equity without Pre-emptive Rights	For	For	
The Estee Lauder Companies Inc.	14/11/2017	USA	Annual	1.1	Elect Director Charlene Barshefsky	For	Withhold	Concerns about overall board structure
				1.2	Elect Director Wei Sun Christianson	For	For	
				1.3	Elect Director Fabrizio Freda	For	For	
				1.4	Elect Director Jane Lauder	For	For	
				1.5	Elect Director Leonard A. Lauder	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
The Go-Ahead Group plc	02/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Harry Holt as Director	For	For	
				5	Elect Leanne Wood as Director	For	For	
				6	Re-elect Andrew Allner as Director	For	For	
				7	Re-elect Katherine Innes Ker as Director	For	For	
				8	Re-elect Adrian Ewer as Director	For	For	
				9	Re-elect David Brown as Director	For	For	
				10	Re-elect Patrick Butcher as Director	For	For	
				11	Reappoint Deloitte LLP as Auditors	For	For	
				12	Authorise Board to Fix Remuneration of Auditors	For	For	
				13	Authorise EU Political Donations and Expenditure	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Town Centre Securities plc	28/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	Concerns about linkage between pay and performance
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	Against	
				4	Approve Final Dividend	For	For	
				5	Re-elect Michael Ziff as Director	For	For	
				6	Re-elect Ian Marcus as Director	For	For	
				7	Elect Mark Dilley as Director	For	For	
				8	Reappoint BDO as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
TR European Growth Trust PLC	27/11/2017	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Approve Special Dividend	For	For	
				6	Re-elect Audley Twiston-Davies as Director	For	For	
				7	Re-elect Andrew Martin Smith as Director	For	For	
				8	Re-elect Simona Heidempergher as Director	For	For	
				9	Re-elect Alexander Mettenheimer as Director	For	For	
				10	Appoint Ernst & Young LLP as Auditors	For	For	
				11	Authorise Board to Fix Remuneration of Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Truworths International Ltd	02/11/2017	South Africa	Annual	1	Accept Financial Statements and Statutory Reports for the Year Ended 2 July 2017	For	For	
				2.1	Re-elect Hilton Saven as Director	For	For	
				2.2	Re-elect Michael Thompson as Director	For	For	
				2.3	Re-elect Roddy Sparks as Director	For	For	
				2.4	Re-elect Thandi Ndlovu as Director	For	For	
				3	Authorise Board to Issue Shares for Cash	For	For	
				4	Authorise Repurchase of Issued Share Capital	For	For	
				5	Reappoint Ernst & Young Inc. as Auditors of the Company with Tina Rookledge as the Registered Auditor and Authorise Their Remuneration	For	For	
				6	Approve Remuneration of Non-executive Directors	For	For	
				7.1	Re-elect Michael Thompson as Member of the Audit Committee	For	For	
				7.2	Re-elect Robert Dow as Member of the Audit Committee	For	For	
				7.3	Re-elect Roddy Sparks as Member of the Audit Committee	For	For	
				8.1	Approve Remuneration Policy	For	For	
				8.2	Approve Implementation Report	For	For	
				9	Approve Social and Ethics Committee Report	For	For	
				10.1	Re-elect Michael Thompson as Member of the Social and Ethics Committee	For	For	
				10.2	Re-elect Thandi Ndlovu as Member of the Social and Ethics Committee	For	For	
				10.3	Re-elect David Pfaff as Member of the Social and Ethics Committee	For	For	
				11	Approve Financial Assistance to Related or Inter-related Company	For	For	
Twenty-First Century Fox, Inc.	15/11/2017	USA	Annual	1a	Elect Director K. Rupert Murdoch AC	For	For	
				1b	Elect Director Lachlan K. Murdoch	For	For	
				1c	Elect Director Delphine Arnault	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Vanguard International Equity Index Funds	15/11/2017	USA	Special	1d	Elect Director James W. Breyer	For	Against	Concerns about candidate
				1e	Elect Director Chase Carey	For	Against	Concerns about overall board structure
				1f	Elect Director David F. DeVoe	For	For	
				1g	Elect Director Viet Dinh	For	For	
				1h	Elect Director Roderick I. Eddington	For	Against	Concerns about overall board structure
				1i	Elect Director James R. Murdoch	For	For	
				1j	Elect Director Jacques Nasser AC	For	For	
				1k	Elect Director Robert S. Silberman	For	For	
				1l	Elect Director Tidjane Thiam	For	For	
				1m	Elect Director Jeffrey W. Ubben	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Proposal enhances accountability
				1.1	Elect Director Mortimer J. Buckley	For	For	
				1.2	Elect Director Emerson U. Fullwood	For	For	
				1.3	Elect Director Amy Gutmann	For	For	
				1.4	Elect Director JoAnn Heffernan Heisen	For	For	
				1.5	Elect Director F. Joseph Loughrey	For	For	
				1.6	Elect Director Mark Loughridge	For	For	
1.7	Elect Director Scott C. Malpass	For	For					
1.8	Elect Director F. William McNabb, III	For	For					
1.9	Elect Director Deanna Mulligan	For	For					
1.10	Elect Director Andre F. Perold	For	For					
1.11	Elect Director Sarah Bloom Raskin	For	For					
1.12	Elect Director Peter F. Volanakis	For	For					
2	Approve Manager of Managers Arrangement with Third-Party Investment Advisors	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Vanguard Whitehall Funds	15/11/2017	USA	Special	3	Approve Manager of Managers Arrangement with Wholly-owned Subsidiaries of Vanguard	For	For	
				7	Institute Procedures to Prevent Investments in Companies that Contribute to Genocide or Crimes Against Humanity	Against	Against	
				1.1	Elect Director Mortimer J. Buckley	For	For	
				1.2	Elect Director Emerson U. Fullwood	For	For	
				1.3	Elect Director Amy Gutmann	For	For	
				1.4	Elect Director JoAnn Heffernan Heisen	For	For	
				1.5	Elect Director F. Joseph Loughrey	For	For	
				1.6	Elect Director Mark Loughridge	For	For	
				1.7	Elect Director Scott C. Malpass	For	For	
				1.8	Elect Director F. William McNabb, III	For	For	
				1.9	Elect Director Deanna Mulligan	For	For	
				1.10	Elect Director Andre F. Perold	For	For	
				1.11	Elect Director Sarah Bloom Raskin	For	For	
1.12	Elect Director Peter F. Volanakis	For	For					
Vicinity Centres	16/11/2017	Australia	Annual/ Special	2	Approve Manager of Managers Arrangement with Third-Party Investment Advisors	For	For	
				3	Approve Manager of Managers Arrangement with Wholly-owned Subsidiaries of Vanguard	For	For	
				2	Approve Remuneration Report	For	For	
				3a	Elect Peter Kahan as Director	For	For	
				3b	Elect Karen Penrose as Director	For	For	
Weibo Corporation	02/11/2017	Cayman Islands	Annual	4	Approve the Grant of Performance Rights to Grant Kelley Meeting for ADR Holders	For	For	
				1	Elect Director Charles Chao	For	For	
				2	Elect Director Daniel Yong Zhang	For	For	
Weichai Power Co., Ltd.	30/11/2017	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Amend Articles of Association	For	Against	Concerns to protect shareholder interests

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Wesfarmers Ltd.	16/11/2017	Australia	Annual	2	Approve Provision of Guarantee	For	For	
				2a	Elect Michael Alfred Chaney as Director	For	For	
				2b	Elect Diane Lee Smith-Gander as Director	For	For	
Westar Energy, Inc.	21/11/2017	USA	Special	3	Approve the Remuneration Report	For	For	
				1	Approve Merger Agreement	For	For	
				2	Advisory Vote on Golden Parachutes	For	Against	Concerns about linkage between pay and performance
Western Digital Corporation	02/11/2017	USA	Annual	3	Adjourn Meeting	For	Against	Concerns to protect shareholder interests
				1a	Elect Director Martin I. Cole	For	For	
				1b	Elect Director Kathleen A. Cote	For	For	
				1c	Elect Director Henry T. DeNero	For	Against	Concerns about overall board structure
				1d	Elect Director Michael D. Lambert	For	Against	Concerns about overall board structure
				1e	Elect Director Len J. Lauer	For	For	
				1f	Elect Director Matthew E. Massengill	For	Against	Concerns about overall board structure
				1g	Elect Director Stephen D. Milligan	For	For	
				1h	Elect Director Paula A. Price	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Wilmington plc	02/11/2017	United Kingdom	Annual	4	Amend Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance
				5	Ratify KPMG LLP as Auditors	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Mark Asplin as Director	For	For	
6	Re-elect Pedro Ros as Director	For	For					
7	Re-elect Anthony Foye as Director	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				8	Re-elect Derek Carter as Director	For	For	
				9	Re-elect Nathalie Schwarz as Director	For	For	
				10	Re-elect Paul Dollman as Director	For	For	
				11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				12	Authorise Board to Fix Remuneration of Auditors	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Approve Performance Share Plan	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Woolworths Holdings Ltd	28/11/2017	South Africa	Annual	1.1	Re-elect Zarina Bassa as Director	For	For	
				1.2	Re-elect Hubert Brody as Director	For	For	
				1.3	Re-elect Nombulelo Moholi as Director	For	For	
				1.4	Re-elect Sam Ngumeni as Director	For	For	
				2	Elect John Dixon as Director	For	For	
				3	Reappoint Ernst & Young Inc as Auditors of the Company	For	For	
				4.1	Re-elect Patrick Allaway as Member of the Audit Committee	For	For	
				4.2	Re-elect Zarina Bassa as Member of the Audit Committee	For	For	
				4.3	Re-elect Hubert Brody as Member of the Audit Committee	For	For	
				4.4	Re-elect Andrew Higginson as Member of the Audit Committee	For	For	
				5	Approve Remuneration Policy	For	For	
				6	Approve Implementation Report	For	For	
				7.1	Approve the Value-Added Tax Paid or Payable by the Non-executive Directors on Their Fees	For	For	
				7.2	Approve Non-executive Directors' Fees for the Period 1 January to 31 December 2018	For	For	
				8	Adopt Memorandum of Incorporation	For	For	
				9	Authorise Repurchase of Issued Share Capital	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Woolworths Ltd.	23/11/2017	Australia	Annual	10	Approve Financial Assistance to Related or Inter-related Companies	For	For	
				11	Approve Issuance of Shares or Options and Grant Financial Assistance in Terms of the Company's Share-Based Incentive Schemes	For	For	
				2a	Elect Jillian Broadbent as Director	For	For	
				2b	Elect Susan Rennie as Director	Against	Against	
				2c	Elect Scott Perkins as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve FY18 LTI Grant to Bradford Banducci	For	For	
				5	Approve Approach to Termination of Benefits	For	For	
				6	Approve the Change of Company Name to Woolworths Group Limited	For	For	
				7a	Amend Company's Constitution	Against	Against	
Yanzhou Coal Mining Company Limited	27/11/2017	China	Special	7b	Approve Human Rights Reporting	Against	Against	
					EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Amendments to Articles of Association	For	Against	Concerns to protect shareholder interests
Yonghui Superstores Co., Ltd.	21/11/2017	China	Special		ELECT 1 INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING			
				2	Elect Cai Chang as Director	For	For	
Yue Yuen Industrial (Holdings) Ltd.	30/11/2017	Bermuda	Special	1	Elect Ian James Winward McLeod as Non-independent Director	For	For	
				A	Approve Sixth Supplemental PCC Services Agreement, Proposed Caps and Related Transactions	For	For	
				B	Approve Fifth Supplemental PCC Connected Sales Agreement, Proposed Caps and Related Transactions	For	For	
				C	Approve Fifth Supplemental PCC Connected Purchases Agreement, Proposed Caps and Related Transactions	For	For	
				D	Approve Sixth Supplemental GBD Management Service Agreement, Proposed Caps and Related Transactions	For	For	
				E	Approve Sixth Supplemental Godalming Tenancy Agreement, Proposed Caps and Related Transactions	For	For	
				F	Approve PCC/YY Tenancy Agreement, Proposed Caps and Related Transactions	For	For	
G	Approve PCC/PS Tenancy Agreement, Proposed Caps and Related Transactions	For	For					

Full voting disclosure for November 2017

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				H	Amend TCHC Stock Option Plan	For	Against	Concerns about linkage between pay and performance
				I	Approve Grant of Options to Jay Patel Under the TCHC Stock Option Plan	For	Against	Concerns about linkage between pay and performance
				J	Approve Grant of Options to Steven Richman Under the TCHC Stock Option Plan	For	Against	Concerns about linkage between pay and performance
				K	Approve Grant of Options to Eve Richey Under the TCHC Stock Option Plan	For	Against	Concerns about linkage between pay and performance