

**Aberdeen Japan Opportunities Fund**

**Investment Portfolio**

As of 29 December 2017

	NO. OF UNITS	FAIR VALUE	% OF NAV
<b>UNIT TRUST</b>			
Aberdeen Global - Japanese Equity Fund	4,511,456.209	704,025,219.17	98.72
<b>TOTAL UNIT TRUST</b>		<b>704,025,219.17</b>	<b>98.72</b>
<b>OPERATING DEPOSITS</b>			
Citibank N.A. - Trustee Account		16,872,637.20	2.37
<b>TOTAL OPERATING DEPOSITS</b>		<b>16,872,637.20</b>	<b>2.37</b>
OTHER ASSETS		4,042,309.31	0.57
OTHER LIABILITIES		(11,791,605.99)	(1.65)
<b>TOTAL NET ASSET VALUE</b>		<b>713,148,559.69</b>	<b>100.00</b>

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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