

**Aberdeen Income Creation****Investment Portfolio**

As of 29 December 2017

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
<b>GOVERNMENT BOND</b>					
LB183B		40,000	40,000,000.00	40,929,493.60	12.74
LB196A		44,000	44,000,000.00	45,654,327.40	14.21
LB206A		35,000	35,000,000.00	35,896,403.20	11.17
LB21DA		15,000	15,000,000.00	16,144,051.50	5.02
TOTAL <i>GOVERNMENT BOND</i>			<u>134,000,000.00</u>	<u>138,624,275.70</u>	<u>43.14</u>
<b>BANK OF THAILAND BOND</b>					
BOT187A		50,000	50,000,000.00	50,393,943.00	15.68
BOT192A		5,000	5,000,000.00	5,037,941.60	1.57
BOT203A		5,000	5,000,000.00	5,051,070.45	1.57
CB18118A		5,000	5,000,000.00	4,997,177.60	1.56
CB18308A		20,000	20,000,000.00	19,960,210.80	6.21
CB18412A		15,000	15,000,000.00	14,952,741.15	4.65
CB18503A		5,000	5,000,000.00	4,979,783.45	1.55
CB18524A		15,000	15,000,000.00	14,926,324.35	4.65
TOTAL <i>BANK OF THAILAND BOND</i>			<u>120,000,000.00</u>	<u>120,299,192.40</u>	<u>37.44</u>
<b>DEBENTURE</b>					
AEON20DA	A-(tha)/FITCH(THA)	5,000	5,000,000.00	5,006,835.10	1.56
AWN194A	AA+(tha)/FITCH(THA)	5,000	5,000,000.00	5,207,160.55	1.62
BDMS202A	AA-/TRIS	6,000	6,000,000.00	6,122,732.04	1.91
CPN188A	AA/TRIS	4,000	4,000,000.00	4,049,329.52	1.26
EB189A	AA+(tha)/FITCH(THA)	5,000	5,000,000.00	5,063,530.45	1.58
HMPRO198A	A+/TRIS	5,000	5,000,000.00	5,073,981.95	1.58
LH194A	A+/TRIS	7,000	7,000,000.00	7,035,931.07	2.19
MBTH199A	AAA(tha)/FITCH(THA)	5,000	5,000,000.00	5,061,305.95	1.58
MINT193A	A+/TRIS	5,000	5,000,000.00	5,226,344.50	1.63
SCCC205A	A(tha)/FITCH(THA)	2,000	2,000,000.00	2,033,869.56	0.63
TOTAL <i>DEBENTURE</i>			<u>49,000,000.00</u>	<u>49,881,020.69</u>	<u>15.54</u>
<b>SAVING DEPOSITS</b>					
Citibank N.A. - Gold Saving				<u>639,266.85</u>	<u>0.20</u>
TOTAL <i>SAVING DEPOSITS</i>				<u>639,266.85</u>	<u>0.20</u>
<b>OPERATING DEPOSITS</b>					
Citibank N.A. - Trustee Account				<u>8,353,455.13</u>	<u>2.60</u>
TOTAL <i>OPERATING DEPOSITS</i>				<u>8,353,455.13</u>	<u>2.60</u>

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	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
OTHER ASSETS				4,002,713.33	1.25
OTHER LIABILITIES				(469,542.59)	(0.15)
<b>TOTAL NET ASSET VALUE</b>				<b>321,330,381.51</b>	<b>100.00</b>

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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