

Aberdeen Long Term Equity Fund

Investment Portfolio

As of 30 June 2017

	NO. OF UNITS	FAIR VALUE	% OF NAV
<b>COMMON SHARE</b>			
<b><u>Agro &amp; Food Industry</u></b>			
<b>Food and Beverage</b>			
Minor International PCL	11,055,327	444,976,911.75	3.68
<b><u>Financials</u></b>			
<b>Banking</b>			
Bangkok Bank PCL	1,982,300	366,725,500.00	3.03
Kasikornbank PCL	3,278,600	650,802,100.00	5.38
Kiatnakin Bank PCL	3,396,100	242,821,150.00	2.01
The Siam Commercial Bank PCL	4,165,400	647,719,700.00	5.35
Tisco Financial Group PCL	3,953,940	300,499,440.00	2.48
<b>Finance and Securities</b>			
AEON Thana Sinsap (Thailand) PCL	4,842,000	513,252,000.00	4.24
MFC Asset Management PCL	271,200	5,505,360.00	0.05
<b>Insurance</b>			
Bangkok Insurance PCL	1,198,480	423,063,440.00	3.49
Thai Reinsurance PCL	115,344,292	205,312,839.76	1.70
Thaire Life Assurance PCL	13,091,703	107,351,964.60	0.89
<b><u>Industrials</u></b>			
<b>Automotive</b>			
Thai Stanley Electric PCL	1,783,900	401,377,500.00	3.32
<b><u>Property &amp; Construction</u></b>			
<b>Construction Materials</b>			
Dynasty Ceramic PCL	72,821,600	295,655,696.00	2.44
Siam City Cement PCL	1,562,695	507,875,875.00	4.20
The Siam Cement PCL	1,373,700	692,344,800.00	5.72
<b>Property Development</b>			
Central Pattana PCL	8,792,800	608,901,400.00	5.03
L.P.N. Development PCL	23,017,300	273,905,870.00	2.26
Land and Houses PCL	31,473,900	314,739,000.00	2.60
<b><u>Resources</u></b>			
<b>Energy &amp; Utilities</b>			
Banpu Power PCL	7,489,926	198,483,039.00	1.64
Banpu PCL	21,499,913	356,898,555.80	2.95
Eastern Water Resources Dev and Mgt PCL	27,465,700	354,307,530.00	2.93
Electricity Generating PCL	1,931,900	413,426,600.00	3.41
PTT Exploration and Production PCL	6,157,455	531,080,493.75	4.39
<b><u>Services</u></b>			
<b>Commerce</b>			
Big C Supercenter PCL	2,264,600	505,005,800.00	4.17
Home Product Center PCL	56,331,086	540,778,425.60	4.47
<b>Health Care Services</b>			

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Bangkok Dusit Medical Services PCL	21,608,600	414,885,120.00	3.43
Bumrungrad Hospital PCL	1,507,800	258,587,700.00	2.14
<b>Media &amp; Publishing</b>			
BEC World PCL	12,925,600	271,437,600.00	2.24
<b>Technology</b>			
<b>Electronic Components</b>			
Hana Microelectronics PCL	9,090,500	456,797,625.00	3.77
<b>Information &amp; Communication Technology</b>			
Advanced Info Service PCL	4,126,300	732,418,250.00	6.05
<b>TOTAL COMMON SHARE</b>		<b>12,036,937,286.26</b>	<b>99.46</b>
<b>SAVING DEPOSITS</b>			
Citibank N.A. - Gold Saving		58,212,444.10	0.48
<b>TOTAL SAVING DEPOSITS</b>		<b>58,212,444.10</b>	<b>0.48</b>
<b>OPERATING DEPOSITS</b>			
Citibank N.A. - Trustee Account		32,441,651.27	0.27
<b>TOTAL OPERATING DEPOSITS</b>		<b>32,441,651.27</b>	<b>0.27</b>
<b>OTHER ASSETS</b>		9,611,868.80	0.08
<b>OTHER LIABILITIES</b>		(30,993,139.16)	(0.26)
<b>TOTAL NET ASSET VALUE</b>		<b>12,106,210,111.27</b>	<b>100.00</b>

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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